



Quarterly Report on Sales Tax and Business Activity

1st Quarter 2021 in Review

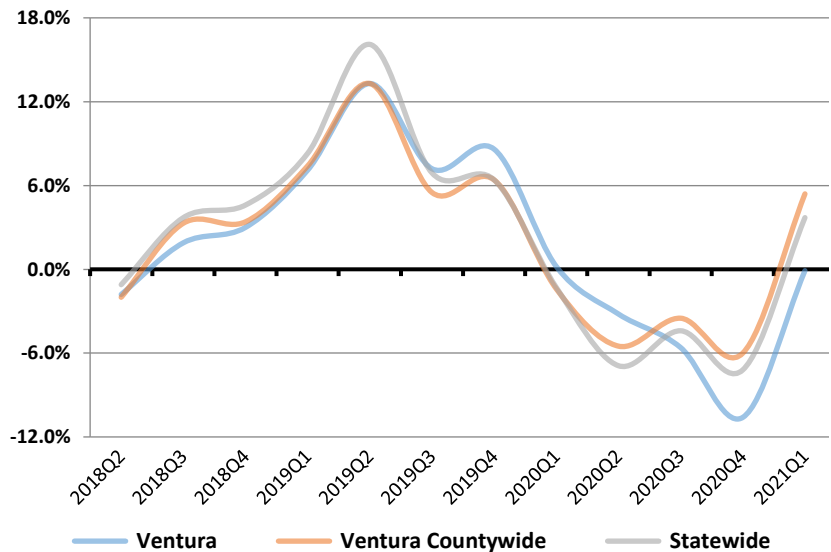
California sales tax cash receipts increased by 33.8% from the same quarter last year. In this jurisdiction sales tax cash receipts increased by 32% from the same quarter last year due to a increase of \$163,911,000 in Taxable Sales.

Top 25 Sales Tax Remitters

- ARCO AM/PM MINI MARTS
- BMC WEST BUILDING MATERIALS
- CHEVRON SERVICE STATIONS
- CONSOLIDATED ELECTRICAL DISTRIBUTORS
- CROWN DODGE CHRYSLER JEEP RAM
- CVS/PHARMACY
- ENTERPRISE RENT-A-CAR
- FERGUSON ENTERPRISES
- JP MORGAN CHASE BANK
- KIA OF VENTURA
- KIRBY SUBARU OF VENTURA
- LAND ROVER JAGUAR VENTURA
- LOWE'S HOME CENTERS
- MAIN ELECTRIC SUPPLY COMPANY
- MJP COMPUTERS
- OCEAN HONDA OF VENTURA
- PARADISE CHEVROLET
- SHELL SERVICE STATIONS
- SILVAS OIL COMPANY
- TARGET STORES
- VENTURA TOYOTA
- VENTURA VOLKSWAGEN
- VONS GROCERY COMPANY
- WAL MART STORES
- WESTERN AUTO EXPERTS

Cash Receipts	Quarter	Annual
Ventura	32.0%	-0.1%
Ventura Countywide Pool	55.0%	50.1%
Ventura Countywide	36.2%	5.4%
South Coast Region	29.7%	-0.7%
Statewide	33.8%	3.7%

Annualized Percent Change in Sales Tax Cash Receipts



Business Activity

	Ventura		South Coast		California	
	Quarter	Annual	Quarter	Annual	Quarter	Annual
General Retail	7.2%	-17.7%	2.2%	-17.0%	5.4%	-16.8%
Food Products	-3.8%	-12.1%	-14.4%	-26.8%	-20.3%	-29.9%
Transportation	21.0%	-1.9%	8.3%	-10.9%	-1.0%	-16.5%
Construction	-3.6%	0.5%	1.1%	3.9%	-5.4%	-2.6%
Business To Business	10.1%	-9.2%	-5.7%	-13.4%	-12.7%	-15.6%
TOTAL LOCAL BUSINESS ACTIVITY	8.3%	-8.0%	-1.9%	-15.3%	-6.6%	-18.0%
COUNTYWIDE POOL ACTIVITY	50.2%	42.1%	27.8%	33.2%	33.7%	32.2%



News

- Economic Activity:** Real Gross Domestic Product (GDP) increased at an annual rate of 6.4% in the first quarter of 2021, reflecting the increasing pace of economic recovery, reopening of establishments, and continued government stimulus response related to the COVID-19 pandemic. (BEA, April 2021)
- Employment:** The U.S. unemployment rate fell from 6.3% in January to 6.2% in February 2021, remaining 2.7% higher than a year ago. There were 4.2 million fewer Americans in the labor force in February 2021 than in February 2020. California’s unemployment rate decreased to 9.0% in January, down from 9.3% in December, but 4.7% higher than February 2020’s pre-pandemic rate of 4.3%. (Finance Bulletin, March 2021)
- Personal Income:** U.S. personal income increased by 5.2% in the first quarter of 2021, compared to same quarter previous year. This increase was after a 4.0% growth in the fourth quarter 2020. The increase in personal income for the first quarter of 2021, was due to the surge of government social benefits to persons by \$950 Billion dollars. (BEA, April 2021)

Ventura

Annual Per Capita Sales Tax

Adjusted for Inflation

(Constant 2017 \$)

