

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)							
								Payments by month							
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total	
1) Tax Allocation Bonds - 2003	June 12, 2003	Bank of New York	Bonds issued to repay City advances (includes P&I)	Merged Project	8,278,181.25	513,457.50	RPTTF		117,166.25						\$ 117,166.25
2) Tax Allocation Bonds - 2008	December 12, 2008	Bank of New York	Bonds issued to repay City advances (includes P&I)	Merged Project	18,144,106.25	676,418.76	RPTTF		307,534.39						\$ 307,534.39
3) Arbitrage Calculations	April 9, 2003 Amended October 6, 2010	Bond Logistix LLC	Trustee Administration Fees for 2003 Bond. Amendment signed to add the 2008 Bond fees.	Merged Project	144,000.00	9,000.00	RPTTF		4,500.00						\$ 4,500.00
4) Debt Administrative Fees	Appx 1997	Bank of New York Mellon	Trustee and custodial services for RDA (and also with City). Annual services charge for the banking relationship and trustee services.	Merged Project	56,000.00	3,500.00	RPTTF		1,750.00						\$ 1,750.00
5) City Line of Credit / Cooperation Agreement	Original for 07-01-84 Original for Merged 01-12-98 Most current 03-09-2011	City of San Buenaventura	Advances made to RDA by City (due May of each year through 2015) - (Includes P&I)	Merged Project	5,394,950.63	562,364.27	RPTTF	328,045.83					234,318.44		\$ 562,364.27
6) SERAF Repayment to LMIHF	May 1, 2009 and May 1, 2010	City of San Buenaventura as Successor Agency	Repayment to LMIHF for loan from that fund to cover the 2009-10 SERAF (\$1,152,029 due by 06-30-15) and 2010-11 SERAF (\$237,182 due by 06-30-16)	Merged Project	1,389,211.00	0.00	RPTTF								\$ -
7) Property Based Improvement District (PBID)	July 1, 2009	Downtown Ventura Partners	Special PBID Assessment on RDA owned properties (3 of 5 years of 5 year agreement remaining)	Merged Project	10,952.10	3,650.70	RPTTF			3,650.70					\$ 3,650.70
8) CalHFA Loan	December 21, 2007	Calif Housing Finance Agency	Affordable Housing Loan to facilitate construction of affordable units of WAV Project (Due 2016)	Merged Project	1,972,500.00	0.00	RPTTF								\$ -
9) Legal Services Agreement	April 25, 2011	Best Best & Kreiger	Legal Services - OPA / ENA / DDA (no end date for legal services) (Actual + Estimated Payable)	Merged Project	43,333.29	7,436.26	RPTTF	1,039.28	1,111.80	159.12	1,000.00	1,000.00	1,000.00		\$ 5,310.20
10) Professional Services Agreement	September 27, 2010	Keyser Marston Associates	Professional Services Agreement Economic Analysis for RDA Projects (Estimated Payable)	Merged Project	10,000.00	3,000.00	RPTTF				1,000.00	1,000.00	1,000.00		\$ 3,000.00
11) Professional Services Agreement	April 20, 2011	Willdan Engineering	Professional Services Agreement CEQA Review - Terrace Project (Estimated Payable)	Merged Project	15,000.00	15,000.00	RPTTF						234.25		\$ 234.25
12) Professional Services Agreement	May 18, 2010	Michael R Kodama Planning Consultants	Professional Services Agreement 200 Block Structured Parking (Estimated Payable)	Merged Project	23,258.68	4,937.50	RPTTF						2,250.00	2,250.00	\$ 4,500.00
13) Professional Services Agreement	April 15, 2010	Kimley Horn Associates	Professional Services Agreement California Street Off-Ramp Project (Actual + Estimated Payable)	Merged Project	3,079.14	10,834.14	RPTTF		2,981.50					97.64	\$ 3,079.14
14) El Patio Hotel Loan Agreement	December 9, 2009	El Patio, L.P.	Affordable Housing Loan to construct farmworker housing units (FY 11/12 pymt made in July 2011) (final payment due July 2012)	Merged Project	57,050.00	28,550.00	RPTTF								\$ -
15) Loan Servicing Fees		Amerinational	Monthly fees for Rehabilitation Loan Payment Processing Ongoing for terms of outstanding loans	Merged Project	8,880.00	444.00	RPTTF	37.00	18.50	18.50	18.50	18.50	18.50	18.50	\$ 129.50
16) Legal Services Agreement	April 25, 2011	Best Best & Kreiger	Legal Services - RDA Affordable Housing (no end date for legal services) (Estimated Payable)	Merged Project	42,912.88	4,560.18	RPTTF	60.18			1,500.00	1,500.00	1,500.00		\$ 4,560.18
17) Legal Services Agreement	April 25, 2011	Best Best & Kreiger	Legal Services - RDA Affordable Housing (Soho) (no end date for legal services) (Estimated Payable)	Merged Project	1,400.00	1,400.00	RPTTF					700.00	700.00		\$ 1,400.00
18) Professional Services Agreement	June 30, 2011	Keyser Marston Associates	Professional Services Agreement RDA Inclusionary Housing Analysis (Estimated Payable)	Merged Project	40,000.00	2,000.00	RPTTF					1,000.00	500.00		\$ 1,500.00
19) Professional Services Agreement	June 13, 2011	Housing Authority of the City of San Buenaventura	Professional Services Agreement - for Affordable Housing Monitoring of Current Units (split with City)	Merged Project	60,000.00	60,000.00	RPTTF				5,000.00	25,000.00	30,000.00		\$ 60,000.00
20) Affordable Housing Monitoring	Monitoring required by 02/21/2008 Agreement	Employee Cost	WAV Project Monitoring required per former CRL 53 years remaining to monitor (Estimated Payable)	Merged Project	182,648.00	11,415.50	RPTTF	460.00	60.00		951.29	951.29	951.29		\$ 3,373.87
21) Affordable Housing Monitoring	Monitoring required by 05/10/2010 Agreement	Employee Cost	Azahar Place Project Monitoring required per former CRL 55 years remaining to monitor (Estimated Payable)	Merged Project	182,648.00	11,415.50	RPTTF	460.00	60.00		951.29	951.29	951.29		\$ 3,373.87
22) Affordable Housing Monitoring	Monitoring required by 02/16/2010 Agreement	Employee Cost	Soho Project Monitoring required per former CRL 54 years remaining to monitor (Estimated Payable)	Merged Project	182,648.00	11,415.50	RPTTF	474.81	59.13		951.29	951.29	951.29		\$ 3,387.81
23) Affordable Housing Monitoring	Monitoring required by 12/09/2009 Agreement	Employee Cost	El Patio Project Monitoring required per former CRL 54 years remaining to monitor (Estimated Payable)	Merged Project	182,648.00	11,415.50	RPTTF	463.18	60.00		951.29	951.29	951.29		\$ 3,377.05
24)															\$ -
25)															\$ -
26)			Note: Total Due Fiscal Year 2011-2012 column includes all actual payments made July-portion of April plus estimated payments for balance of April, May & June 2012.												\$ -
27)															\$ -
28)															\$ -
29)			(Estimated expenditures are noted above. Minimum work completed Jan-April due to AB 1X 26 compliance requirements and reduced staffing levels. Work/expenditures will get back on track in May to achieve the dissolution process).												\$ -
30)															\$ -
31)															\$ -
32)															\$ -
33)															\$ -
Totals - This Page (RPTTF Funding)					\$ 36,425,407.22	\$ 1,952,215.31	N/A	\$ 331,040.28	\$ 435,301.57	\$ 3,828.32	\$ 12,323.66	\$ 270,689.74	\$ 41,007.91	\$ 1,094,191.48	
Totals - Page 2 (Other Funding)					\$ 1,216,209.51	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Totals - Page 3 (Administrative Cost Allowance)					\$ 1,000,000.00	\$ 250,000.00	N/A	\$ 42,153.83	\$ 35,801.57	\$ 27,232.23	\$ 47,325.75	\$ 47,325.75	\$ 50,160.87	\$ 250,000.00	
Totals - Page 4 (Pass Thru Payments)					\$ 197,858.46	\$ 197,858.46	N/A	\$ -	\$ -	\$ -	\$ -	\$ 197,858.46	\$ -	\$ 197,858.46	
Grand total - All Pages					\$ 38,641,616.73	\$ 2,202,215.31		\$ 373,194.11	\$ 471,103.14	\$ 31,060.55	\$ 59,649.41	\$ 318,015.49	\$ 91,168.78	\$ 1,542,049.94	

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All totals due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund
 LMIHF - Low and Moderate Income Housing Fund
 Bonds - Bond proceeds
 Admin - Successor Agency Administrative Allowance
 Other - reserves, rents, interest earnings, etc

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources							
									Payments by month							Total
									Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012		
1)	City Loan Agreement 2008-005	Original 02-04-08 Amendment 06-30-10 2nd Amendment 03-14-11	City of San Buenaventura	Loan to facilitate Construction Loan for WAV Project (Due in 2015)	Merged Project	1,216,209.51	0.00	Other								\$ -
3)																\$ -
4)																\$ -
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33)																\$ -
Totals - LMIHF						\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Bond Proceeds																
Totals - Other						\$ 1,216,209.51	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - This Page						\$ 1,216,209.51	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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RPTTF - Redevelopment Property Tax Trust Fund

Bonds - Bond proceeds

Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund

Admin - Successor Agency Administrative Allowance

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source **	Payable from the Administrative Allowance Allocation ****						
							Payments by month						
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1) City Staff for Dissolution Process	City Employees	Former RDA City employees charged with dissolution process for Oversight Board	Merged	464,000.00	84,075.04	Admin Allow Alloc	10,564.28	9,002.71	508.05	21,000.00	21,000.00	22,000.00	\$ 84,075.04
2) Legal Counsel for Oversight Board	TBD	Legal Counsel for Oversight Board	Merged	40,000.00	8,400.00	Admin Allow Alloc				2,500.00	2,500.00	3,400.00	\$ 8,400.00
3) City of Ventura	Various City support staff - includes but not limited to: City Attorney, City Clerk, HR, Finance, City Manager's Office, Community Development Administration	Legal, City Clerk, Payroll, Finance, City Manager, Community Development Admin Staff	Merged	320,000.00	130,370.46	Admin Allow Alloc	24,152.58	24,152.28	24,152.28	19,000.00	19,000.00	19,913.32	\$ 130,370.46
4) Internal Services	City of Ventura - includes but not limited to: IT & Facilities	Operating Expenses such as computer technology and building & maintenance	Merged	80,000.00	15,154.50	Admin Allow Alloc	2,525.75	2,525.75	2,525.75	2,525.75	2,525.75	2,525.75	\$ 15,154.50
5) Services & Supplies	Various - includes but not limited to Staples, Access Information Mgmt, VC Star, CRA, MyCol	Office Supplies, Phone, Postage, Training, Advertising, Printing & Binding, R&M Land, Dues/Mbrship, Security, etc.	Merged	96,000.00	12,000.00	Admin Allow Alloc	4,911.22	120.83	46.15	2,300.00	2,300.00	2,321.80	\$ 12,000.00
6)													\$ -
		Total Obligations - unknown length of obligation. For purposes of this report amount is calculated at 4 years until dissolution is remanded to one County-wide Oversight Board.											\$ -
7)													\$ -
8)		Note: Total Due Fiscal Year 2011-2012 column includes all actual payments made Jan-Mar 2012.											\$ -
9)													\$ -
10)													\$ -
11)		April-June are estimates and may come in under the amount specified - unknown at this point just how much work the dissolution process and the needs of the Oversight Board will be. Also, expenditures may vary from the monthly amounts shown.											\$ -
12)													\$ -
13)													\$ -
14)													\$ -
15)													\$ -
Totals - This Page				\$ 1,000,000.00	\$ 250,000.00		\$ 42,153.83	\$ 35,801.57	\$ 27,232.23	\$ 47,325.75	\$ 47,325.75	\$ 50,160.87	\$250,000.00

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*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

**** - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.

**OTHER OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)**

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Source of Fund***	Pass Through and Other Payments ****							
							Payments by month							
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total	
1) Section 33607.5/.7 Payments	Ventura County General Fund (4001)	Per Pass Through Agreement	Merged Project	43,985.66	43,985.66	RPTTF					43,985.66		\$ 43,985.66	
2) Section 33607.5/.7 Payments	Ventura County Library (4401)	Per Pass Through Agreement	Merged Project	2,969.85	2,969.85	RPTTF					2,969.85		\$ 2,969.85	
3) Section 33607.5/.7 Payments	County Flood Control Admin (6100)	Per Pass Through Agreement	Merged Project	464.04	464.04	RPTTF					464.04		\$ 464.04	
4) Section 33607.5/.7 Payments	County Flood Control Zone 1 (6110)	Per Pass Through Agreement	Merged Project	4,650.95	4,650.95	RPTTF					4,650.95		\$ 4,650.95	
5) Section 33607.5/.7 Payments	Ventura Unified School (2014)	Per Pass Through Agreement	Merged Project	67,879.41	67,879.41	RPTTF					67,879.41		\$ 67,879.41	
6) Section 33607.5/.7 Payments	Ventura County Community College (2015)	Per Pass Through Agreement	Merged Project	10,801.18	10,801.18	RPTTF					10,801.18		\$ 10,801.18	
7) Section 33607.5/.7 Payments	Ventura College Child Center (2019)	Per Pass Through Agreement	Merged Project	52.06	52.06	RPTTF					52.06		\$ 52.06	
8) Section 33680 Payments	E.R.A.F. 92-93 Shift (4002)	Payments per former CRL 33680	Merged Project	10,605.09	10,605.09	RPTTF					10,605.09		\$ 10,605.09	
9) Section 33680 Payments	E.R.A.F. 93-94 Shift (4004)	Payments per former CRL 33680	Merged Project	17,571.86	17,571.86	RPTTF					17,571.86		\$ 17,571.86	
10) Section 33607.5/.7 Payments	Ventura County Office of Education (4005)	Per Pass Through Agreement	Merged Project	2,716.13	2,716.13	RPTTF					2,716.13		\$ 2,716.13	
11) Section 33607.5/.7 Payments	Ventura Port District (7580)	Payments per former CRL 33607.5	Merged Project	1,880.79	1,880.79	RPTTF					1,880.79		\$ 1,880.79	
12) Section 33607.5/.7 Payments	City of San Buenaventura (8080)	Per Pass Through Agreement	Merged Project	25,785.80	25,785.80	RPTTF					25,785.80		\$ 25,785.80	
13) Section 33607.5/.7 Payments	Casitas Municipal Water District (8604)	Payments per former CRL 33607.5	Merged Project	4,937.17	4,937.17	RPTTF					4,937.17		\$ 4,937.17	
14) Section 33607.5/.7 Payments	Casitas Municipal Water Bond (8605)	Payments per former CRL 33607.5	Merged Project	3,558.47	3,558.47	RPTTF					3,558.47		\$ 3,558.47	
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Totals - Other Obligations				\$ 197,858.46	\$ 197,858.46	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 197,858.46	\$ -	\$ 197,858.46

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 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance
 **** - Only the January through June 2012 ROPS should include expenditures for pass-through payments. Starting with the July through December 2012 ROPS, per HSC section 34183 (a) (1), the county auditor controller will make the required pass-through payments prior to transferring money into the successor agency's Redevelopment Obligation Retirement Fund for items listed in an oversight board approved ROPS.