

RESOLUTION NO. OB 2012 - 001

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SAN BUENAVENTURA ADOPTING BYLAWS**

**WHEREAS**, the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of San Buenaventura ("Oversight Board", as applicable) has been established to direct the Successor Agency to take certain actions to wind down the affairs of the Redevelopment Agency in Accordance with the California Health and Safety Code; and


**WHEREAS**, the Oversight Board desires to adopt bylaws and regulations for the general operation of the Oversight Board, including but not limited to the designation of officers and conduct of meetings.

**BE IT RESOLVED by the Oversight Board as follows:**

**SECTION 1. Bylaws.** The Bylaws of the Oversight Board, a copy of which is attached hereto and incorporated herein as Exhibit "A", are hereby approved.

**SECTION 2. Certification.** The Secretary shall certify to the adoption of this Resolution.

**PASSED AND ADOPTED** at a regular meeting of the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of San Buenaventura held the 25th day of April 2012.

  
\_\_\_\_\_  
Chairperson  
Oversight Board of the Successor  
Agency to the Redevelopment Agency  
of the City of San Buenaventura

  
\_\_\_\_\_

Secretary

Print Name: Danielle Fuhrmann

**EXHIBIT "A"**  
**OVERSIGHT BOARD OF THE SUCCESSOR AGENCY**  
**TO THE REDEVELOPMENT AGENCY**  
**OF THE CITY OF SAN BUENAVENTURA**

[See following document]

**BYLAWS OF THE**  
**OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE**  
**REDEVELOPMENT AGENCY OF THE CITY OF SAN**  
**BUENAVENTURA**

**ARTICLE I - THE OVERSIGHT BOARD**

**Section 1. Name of Authority**

The official name shall be the "Oversight Board of the Successor Agency to the Redevelopment Agency of the City of San Buenaventura" (herein referred to as "Oversight Board").

**Section 2. Place of Meeting**

The office and regular place of meeting of the Oversight Board shall be at the City of San Buenaventura ("Ventura") City Hall, 501 Poli Street, Ventura, California. The Oversight Board may hold its meetings at such other locations as the Oversight Board may from time to time designate by resolution, in the order of adjournment, or notice of call of any special meeting.

**Section 3. Powers**

The Oversight Board shall be vested with all the rights, powers, duties, privileges, and immunities established by the California Health and Safety Code Sections 34179, 34180, and 34181.

**ARTICLE II- OFFICERS**

**Section 1. Officers and Officials**

The officers of the Oversight Board shall be composed of seven members. The members shall elect one of their members as the chairperson and select one of their members as the vice chairperson. All Oversight Board members shall be selected pursuant to the guidelines set forth in the California Health and Safety Code 34179. Other officials acting as its staff shall be the Executive Director of the Successor Agency, a Secretary, and such other employees of the Successor Agency/and or City of San Buenaventura as deemed necessary by the Executive Director of the Successor Agency.

## Section 2. Chairperson

The Chairperson of the Oversight Board shall preside at all meetings of the Oversight Board.

## Section 3. Vice-Chairperson

The Vice-Chairperson shall perform the duties of the Chairperson in the absence or incapacity of the Chairperson.

## Section 4. Secretary

The Executive Director of the Successor Agency shall designate a person to serve as the Secretary to the Oversight Board. The Secretary shall keep the records of the Oversight Board, shall act as Secretary at meetings of the Oversight Board, shall record all votes, keep a record of the proceedings of the Oversight Board in a journal of proceedings to be kept for such purpose and shall perform all duties incident to the office. The Secretary shall maintain a record of all official proceedings of the Oversight Board and its programs. In the absence of the Secretary, the Executive Director to the Successor Agency shall appoint a member of the staff to act as Secretary.

## Section 5. Vacancies

When a seat of the Oversight Board becomes vacant, a member appointed by the agency who originally appointed the former member will fill the position. Such appointments are to take place within 60 days of the creation of the vacancy. The Governor may appoint individuals to fill a member position that remains vacant for more than 60 days.

## Section 6. Compensation

Oversight Board members shall serve without compensation or reimbursement for expenses.