

**SUCCESSOR AGENCY RESOLUTION NO. 2012- 001**

**A RESOLUTION OF THE SUCCESSOR AGENCY OF THE DISSOLVED REDEVELOPMENT AGENCY OF THE CITY OF SAN BUENAVENTURA APPROVING THE THIRD RECOGNIZED OBLIGATION PAYMENT SCHEDULE ("ROPS III") FOR THE PERIOD JANUARY 1, 2013 THROUGH JUNE 30, 2013**

**WHEREAS**, the California State Legislature enacted Assembly Bill 1X 26 (the "Dissolution Act") to dissolve all redevelopment agencies in the State of California; and

**WHEREAS**, on January 30, 2012, and pursuant to Health and Safety Code Section 34173, the City Council of the City of San Buenaventura (the "City Council") declared that the City of San Buenaventura, a California charter city (the "City"), would act as successor agency (the "Successor Agency") for the dissolved Redevelopment Agency of the City of San Buenaventura (the "Redevelopment Agency"), effective February 1, 2012; and

**WHEREAS**, on February 1, 2012, the Redevelopment Agency was dissolved pursuant to Health and Safety Code Section 34172; and

**WHEREAS**, Health and Safety Code Section 34177(l)(1) requires the Successor Agency to prepare a Recognized Obligation Payment Schedule ("ROPS") and submit to the Oversight Board pursuant to Health and Safety Code Sections 34177(l)(2)(B) for approval; and

**WHEREAS**, Assembly Bill 1484 ("AB 1484") added Section 34177(m) to the Health and Safety Code which now requires the Successor Agency to submit an Oversight Board approved ROPS for the January 1, 2013 through June 30, 2013 fiscal period to the Department of Finance and to the County Auditor-Controller by September 1, 2012; and

**WHEREAS**, the Third Recognized Obligation Payment Schedule ("ROPS III") for January 1, 2013 through June 30, 2013, was prepared and presented for consideration to the Oversight Board and was approved and certified as set forth in Exhibit "A" attached hereto and incorporated herein by this reference; and

**WHEREAS**, Health and Safety Code Section 34191.4(b)(1) and (2) has certain provisions available for the Oversight Board recognizing City loans as enforceable obligations if findings are made that the loan was for legitimate redevelopment purposes; and


**WHEREAS**, the Oversight Board reviewed and duly considered the Staff Report, and the ROPS III for the period January 1, 2013 through June 30, 2013 that was

presented on August 27, 2012, and other evidence and testimony presented related thereto and approved a resolution in favor of the ROPS III and the City Loan.

**NOW, THEREFORE,** the Successor Agency to the Former Redevelopment Agency of the City of San Buenaventura resolves as follows:

1. The foregoing Recitals are true and correct and are made a part hereof.
2. The Third Recognized Obligation Payment Schedule for the period January 1, 2013 through June 30, 2013, is hereby approved.
3. The Chairperson and his authorized designees are hereby authorized to submit the Third Recognized Obligation Payment Schedule (ROPS III) for the period January 1, 2013 through June 30, 2013 to the Ventura County Auditor-Controller, the California State Controller, and the California Department of Finance, and shall post the ROPS III on the City's website.
4. The Chairperson and his authorized designees are authorized and directed to take such other and further actions, and to sign such other and further documents and instruments, as may be necessary to implement and effect this Resolution and Payment Schedule on behalf of the Successor Agency.

**PASSED and ADOPTED** on the 24 day of September 2012.

  
Cynthia M. Rodriguez, CMC  
City Clerk

APPROVED AS TO FORM:

By: 

Ariel Pierre Calonne  
City Attorney

**EXHIBIT "A"**  
**OVERSIGHT BOARD OF THE SUCCESSOR AGENCY**  
**TO THE REDEVELOPMENT AGENCY**  
**OF THE CITY OF SAN BUENAVENTURA**  
[See following document]

## Successor Agency Contact Information

Name of Successor Agency: San Buenaventura  
County: Ventura

Primary Contact Name: Jeffrey Lambert  
Primary Contact Title: Community Development Director  
Address: 501 Pol Street #133, Ventura, CA 93001  
Contact Phone Number: (805) 658-4723  
Contact E-Mail Address: jlambert@cityofventura.net

Secondary Contact Name: Dori Boyer  
Secondary Contact Title: Management Technician  
Secondary Contact Phone Number: (805) 654-7732  
Secondary Contact E-Mail Address: dboyer@cityofventura.net


**SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: San Buenaventura

		Total Outstanding Debt or Obligation
<b>Outstanding Debt or Obligation</b>		\$ 35,619,311
<b>Current Period Outstanding Debt or Obligation</b>		<b>Six-Month Total</b>
A	Available Revenues Other Than Anticipated RPTTF Funding	-
B	Anticipated Enforceable Obligations Funded with RPTTF	457,132
C	Anticipated Administrative Allowance Funded with RPTTF	125,000
D	Total RPTTF Requested (B + C = D)	582,132
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be the same amount as ROPS form six-month total</i>		\$ 582,132
E	Enter Total Six-Month Anticipated RPTTF Funding (Obtain from county auditor-controller)	582,132
F	Variance (E - D = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	-
<b>Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments</b> (as required in HSC section 34186 (a))		
G	Enter Estimated Obligations Funded by RPTTF (Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)	918,186
H	Enter Actual Obligations Paid with RPTTF	645,546
I	Enter Actual Administrative Expenses Paid with RPTTF	168,742
J	Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	103,898
K	<b>Adjusted RPTTF</b> (The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)	\$ 478,234

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(m) of the Health and Safety code,  
I hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named agency.

Jim Friedman  
 Name  
  
 Signature  
 8/27/2012  
 Date



Name of Successor Agency: San Buenaventura  
County: Ventura

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) -- Notes (Optional)  
January 1, 2013 through June 30, 2013

Item #	Notes/Comments
1	
2	
3	
4	
5	Line of Credit Loan Agreement remains on the ROPS pending DOF approval per AB 1484
6	SERAF Repayment to LMHF remains on the ROPS pending DOF approval per AB 1484
7	
8	
9	Amounts are estimated and are incurred as needed.
10	This agreement was not allowed by DOF and agreed to by Successor Agency since amendment to extend term was dated 6/30/11 after the 6/27/11 effective date of AB 1x26.
11	This agreement ended 6/30/12.
12	Amounts to be expended were estimated and thought to be complete by June 30, 2012. Reflected in Prior Period Payments.
13	This agreement ended 6/30/12.
14	This was the final payment on this loan (payment made July 2012).
15	
16	Amounts are estimated and are incurred as needed for the existing project. Reflected in Prior Period Payments
17	Amounts to be expended were estimated - no expenditures were actually incurred since staff was not available to work on this project yet. Reflected in Prior Period Payments
18	This agreement expired as of June 30, 2012. It was estimated that approximately \$4,500 would have been expended prior to expiration - but nothing was actually expended.
19	This agreement was not allowed by DOF and agreed to by Successor Agency since Agreement did not list the Redevelopment Agency as a party even though it was partially funded with RDA - no RDA funds were used.
20	
21	
22	
23	
	AB 1x 26 allows a minimum of \$250,000 in Administrative Cost Allowance
	<b>NOTES to PRIOR PERIOD ESTIMATED OBLIGATIONS</b>
	Main reason for difference between Estimated and Actual is the disallowance of Line # 5 - City Line of Credit, Line # 10 Keyser Marston and Line # 19 Housing Authority for a total of \$ 625,364 and differences between estimates and actual.





STATE OF CALIFORNIA            )  
COUNTY OF VENTURA         ) ss  
CITY OF SAN BUENAVENTURA    )


I, Elaine M. Preston, Deputy City Clerk of the City of San Buenaventura, California, do hereby certify that the foregoing Resolution was passed and adopted by the Successor Agency of the City of San Buenaventura at a regular meeting on September 24, 2012, by the following vote:

AYES:            Agency Members Brennan, Weir, Morehouse, Andrews,  
                      Monahan, Vice Chair Heitmann, and Chair Tracy.

NOES:            None.

ABSENT:         None.

IN WITNESS WHEREOF, I have set my hand and affixed the official seal of the City of San Buenaventura on September 25, 2012.

  
\_\_\_\_\_  
Deputy City Clerk

