

- VIII. Description of Outstanding Obligations Pursuant to Code section 33413: This section describes any outstanding inclusionary and replacement housing obligations pursuant to Code section 33413 that remained to transfer to the Successor Housing Agency on February 1, 2012, the Successor Housing Agency’s progress in meeting those obligations, and the Successor Housing Agency’s plans to meet unmet obligations.
- IX. Status of Compliance with Code section 34176(a)(3)(B) and (C): This section provides the information required by Code section 34176(a)(3)(B) and (C), which only applies in 2019 and every five years thereafter, and only if it is determined that the expenditure restrictions of Code section 34176.1(a)(3)(A) have not been met during the preceding five fiscal years.
- X. Senior Housing Test: This section provides the percentage of units of deed-restricted rental housing restricted to seniors and assisted individually or jointly by the Successor Housing Agency, its former redevelopment agency, and its host jurisdiction within the previous 10 years in relation to the aggregate number of units of deed-restricted rental housing assisted individually or jointly by the Successor Housing Agency, its former redevelopment agency and its host jurisdiction within the same time period.
- XI. Excess Surplus Test: This section provides the amount any excess surplus as defined in Code section 34176.1(d), the amount of time that the Successor Housing Agency has such excess surplus, and the Successor Housing Agency’s plan for eliminating the excess surplus.
- XII. Inventory of Homeownership Units: This section provides an inventory of homeownership units assisted by the former redevelopment agency of the Successor Housing Agency that are subject to covenants and restrictions or to an adopted program that protects the former redevelopment agency’s investment of affordable housing funds pursuant to subdivision (f) of section 33334.3.

This Report shall be provided to the Successor Housing Agency’s governing body and included in the report required under California Government Code section 65400. This Report is available to the public on the City’s website under at www.cityofventura.ca.gov/156/Finance-Technology under Financial Transparency. In addition, the former redevelopment agency’s pre-dissolution implementation plans are available to the public on the City’s website at: <https://www.cityofventura.ca.gov/554/Redevelopment-Agency>.

I. AMOUNT DEPOSITED INTO LMIHAF

According to the Audit, a total of \$227,388¹ was deposited into the LMIHAF during the Fiscal Year. Of the total funds deposited into the LMIHAF, a total of \$215,262² was deposited for items on the ROPS.

¹ Deposits are comprised of interest payments received on affordable housing loans receivable & SERAF repayment.

² Deposit from repayment of Supplemental Educational Revenue Augmentation Fund (SERAF) loan