

California Economic Outlook

September 2017

Housing Affordability: 2017 Quarter 2

The percent of first time home buyers who can afford the Median-priced home

	Type	Affordability (%)	Median Home Price
Major Regions			
United States †	single-family	57	\$232,100
California	single-family	29	\$553,260
California	condo	38	\$443,400
Los Angeles Metro Area	single-family	31	\$491,250
Inland Empire	single-family	43	\$342,050
San Francisco Bay Area	single-family	21	\$895,000
Bay Area Communities			
Alameda	single-family	19	\$880,000
Contra Costa	single-family	31	\$655,000
Marin	single-family	17	\$1,302,500
Napa	single-family	25	\$683,000
San Francisco	single-family	12	\$1,450,000
San Mateo	single-family	14	\$1,469,000
Santa Clara	single-family	17	\$1,183,440
Solano	single-family	44	\$412,000
Sonoma	single-family	25	\$625,000
Southern California Communities			
Los Angeles	single-family	28	\$514,220
Orange	single-family	21	\$788,000
Riverside	single-family	39	\$380,000
San Bernardino	single-family	51	\$269,640
San Diego	single-family	26	\$605,000
Ventura	single-family	27	\$635,000
Coastal Communities			
Monterey	single-family	21	\$603,000
San Luis Obispo	single-family	26	\$565,000
Santa Barbara	single-family	16	\$750,000
Santa Cruz	single-family	17	\$850,000
Central Valley Communities			
Fresno	single-family	47	\$250,000
Kern	single-family	54	\$232,500
Kings	single-family	52	\$225,000
Madera	single-family	44	\$259,900
Merced	single-family	48	\$248,000
Placer	single-family	43	\$465,000
Sacramento	single-family	45	\$340,000
San Joaquin	single-family	43	\$336,940
Stanislaus	single-family	47	\$288,500
Tulare	single-family	52	\$220,000

Source: California Association of Realtors. † 2017 Q1