

Ventura County Economic Forecast

California Lutheran University												http://www.clucerf.org	
Center for Economic Research and Forecasting													
Quarterly Forecast - Table 2		History				Forecast							
Ventura County		2016		2017		2018				2019			
		Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2
<b>Housing</b>													
Median Home Price-SA * (\$, thousands)		509.2	525.6	538.6	540.3	547.7	549.4	564.1	566.8	575.4	575.8	592.1	596.6
percent change, year-on-year		2.8	4.3	5.9	4.3	7.6	4.5	4.7	4.9	5.1	4.8	5.0	5.3
Median Home Price-SA * (2009 Q3 \$, thousands)		456.4	469.4	479.3	479.0	484.0	482.6	492.7	492.4	497.1	494.9	506.3	507.5
percent change, year-on-year		1.3	2.8	4.3	2.8	6.0	2.8	2.8	2.8	2.7	2.5	2.8	3.1
Sales Volume-SA * (thousands of homes)		2,505.5	2,493.6	2,547.6	2,607.7	2,365.1	2,471.5	2,323.3	2,402.3	2,406.5	2,462.4	2,311.4	2,388.7
Turnover-SAAR * (homes sold per thousand people)		11.8	11.7	12.0	12.3	11.1	11.6	10.9	11.3	11.3	11.5	10.8	11.2
Foreclosure Rate-NSA (number of foreclosures)		73	59	68	66	63	171	141	152	213	252	291	295
* Existing Homes													
<b>Building</b>													
New Housing Permits-NSA (number of housing units)		569	335	351	952	341	545	393	689	473	504	397	669
Sources: Construction Industry Research Board, Dataquick, U.S. Bureau of Census, CERF													