

Ventura County Economic Forecast

California Lutheran University												http://www.clucerf.org	
Center for Economic Research and Forecasting													
Quarterly History - Table 1	Historical Data												
Ventura County	2014		2015				2016				2017		
	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2	
GDP													
Gross Domestic Product (SAAR) (\$, billions, annualized)	45.5	45.5	45.6	46.0	46.2	46.7	45.8	45.7	45.2	45.0	45.2	45.6	
Gross Domestic Product (SAAR) (2009 \$, billions)	41.6	41.6	41.7	41.8	41.9	42.2	41.4	41.1	40.5	40.1	40.1	40.3	
percent change, saar	0.9	-0.4	1.0	1.4	0.4	3.3	-7.4	-3.2	-5.5	-3.5	-0.1	1.9	
Sales													
Taxable Sales (SA) (\$, billions)	3.4	3.4	3.4	3.5	3.5	3.4	3.4	3.4	3.5	3.5	3.6	3.6	
Taxable Sales (SA) (2009 Q3 \$, billions)	3.1	3.1	3.1	3.2	3.2	3.1	3.1	3.1	3.1	3.2	3.2	3.2	
percent change, saar	2.3	0.0	3.1	5.1	1.2	-10.5	-0.7	1.8	2.3	5.1	2.9	0.5	
Income													
Wage and Salary Income (SAAR) (\$, billions)	38.5	38.5	38.5	38.5	38.5	38.5	38.5	38.5	38.5	38.5	38.5	38.5	
Wage and Salary Income (SAAR) (2009 Q3 \$, billions)	35.5	35.4	35.3	35.2	35.0	34.9	34.8	34.6	34.5	34.4	34.2	34.1	
percent change, saar	-1.8	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5	-1.5	
Jobs													
Non-Farm Jobs (NSA) (thousands)	291.3	297.7	293.8	295.8	294.0	302.5	297.3	300.7	298.0	306.0	305.6	308.6	
percent change, year-on-year	1.4	0.8	0.7	0.5	0.9	1.6	1.2	1.7	1.4	1.1	2.8	2.6	
Non-Farm Jobs (SA) (thousands)	294.4	294.5	294.5	295.1	297.1	299.3	297.9	300.1	301.3	302.8	306.0	308.0	
percent change, saar	1.3	0.2	-0.1	0.9	2.7	3.0	-1.9	3.1	1.5	2.1	4.2	2.7	
Unemployment Rate (SA) (percent of labor force)	6.5	6.2	5.9	5.8	5.5	5.4	5.3	5.3	5.2	5.0	4.8	4.4	
Prices													
Consumer Price Index (SA) (Index, 2009 Q3 = 100)	108.3	108.7	109.1	109.5	109.9	110.3	110.7	111.1	111.6	112.0	112.4	112.8	
percent change, year-on-year	1.1	1.4	1.6	1.6	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	
GDP Deflator (SA) (Index, 2009 = 100)	109.2	109.4	109.3	109.9	110.3	110.5	110.6	111.3	111.6	112.2	112.8	113.0	
percent change, saar	1.9	0.6	-0.1	2.2	1.4	0.8	0.3	2.4	1.4	2.0	2.0	1.0	

Sources: U.S. Bureau of Economic Analysis, U.S. Bureau of Labor Statistics, CA Employment Development Department, CA Board of Equalization, CERF

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Quarterly History - Table 2		Historical Data											
Ventura County		2014		2015				2016				2017	
		Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2
Housing													
Median Home Price-SA * (\$, thousands)		469.4	472.1	477.9	485.0	495.2	503.7	508.8	517.9	509.2	525.6	538.6	540.3
percent change, year-on-year		6.7	4.2	5.3	6.7	5.5	6.7	6.5	6.8	2.8	4.3	5.9	4.3
Median Home Price-SA * (2009 Q3 \$, thousands)		433.6	434.5	438.2	443.0	450.6	456.7	459.6	466.0	456.4	469.4	479.3	479.0
percent change, year-on-year		5.6	2.8	3.7	5.0	3.9	5.1	4.9	5.2	1.3	2.8	4.3	2.8
Sales Volume-SA * (thousands of homes)		2,212	2,227	2,349	2,685	2,604	2,395	2,478	2,543	2,506	2,494	2,548	2,608
Turnover-SAAR * (homes sold per thousand people)		10.5	10.5	11.1	12.7	12.3	11.3	11.7	12.0	11.8	11.7	12.0	12.3
Foreclosure Rate-NSA (number of foreclosures)		99	109	99	118	92	80	83	79	73	59	68	66
* Existing Homes													
Building													
New Housing Permits-NSA (number of housing units)		258	154	339	160	196	167	352	256	569	335	351	952
Sources: Construction Industry Research Board, Dataquick, U.S. Bureau of Census, CERF													