

Ventura County Economic Forecast

California Lutheran University													http://www.clucerf.org	
Center for Economic Research and Forecasting														
Quarterly Forecast - Table 1	History				Forecast									
Ventura County	2016		2017		2018				2019					
	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2		
<b>GDP</b>														
Gross Domestic Product (SAAR) (\$, billions, annualized)	45.2	45.0	45.2	45.6	46.1	46.1	46.2	46.4	46.7	47.0	47.2	47.6		
Gross Domestic Product (SAAR) (2009 \$, billions)	40.5	40.1	40.1	40.3	40.6	40.5	40.4	40.4	40.5	40.5	40.6	40.7		
percent change, saar	-5.5	-3.5	-0.1	1.9	3.1	-1.2	-1.1	0.1	0.9	0.3	0.3	1.1		
<b>Sales</b>														
Taxable Sales (SA) (\$, billions)	3.5	3.5	3.6	3.6	3.6	3.7	3.7	3.8	3.8	3.9	3.9	3.9		
Taxable Sales (SA) (2009 Q3 \$, billions)	3.1	3.2	3.2	3.2	3.2	3.2	3.2	3.3	3.3	3.3	3.3	3.4		
percent change, saar	2.3	5.1	2.9	0.5	2.1	3.1	2.9	2.8	2.7	2.7	2.7	2.7		
<b>Income</b>														
Wage and Salary Income (SAAR) (\$, billions)	38.5	38.5	38.5	38.5	38.5	38.7	39.0	39.2	39.5	39.7	39.9	40.1		
Wage and Salary Income (SAAR) (2009 Q3 \$, billions)	34.5	34.4	34.2	34.1	34.0	34.0	34.1	34.1	34.1	34.1	34.1	34.1		
percent change, saar	-1.5	-1.5	-1.5	-1.5	-1.2	0.2	0.5	0.3	0.1	-0.2	0.0	0.2		
<b>Jobs</b>														
Non-Farm Jobs (SA) (thousands)	301.3	302.8	306.0	308.0	310.7	311.7	312.0	312.3	312.8	313.5	314.0	314.6		
percent change, saar	1.5	2.1	4.2	2.7	3.5	1.4	0.3	0.4	0.7	0.9	0.7	0.7		
Unemployment Rate (SA) (percent of labor force)	5.2	5.0	4.8	4.4	4.9	4.9	4.8	4.8	4.9	4.8	4.8	4.8		
<b>Prices</b>														
Consumer Price Index (SA) (Index, 2009 Q3 = 100)	111.6	112.0	112.4	112.8	113.2	113.8	114.5	115.1	115.7	116.4	117.0	117.6		
percent change, year-on-year	1.5	1.5	1.5	1.5	1.4	1.7	1.9	2.0	2.3	2.2	2.2	2.1		

Sources: U.S. Bureau of Economic Analysis, U.S. Bureau of Labor Statistics, CA Employment Development Department, CA Board of Equalization, CERF

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Quarterly Forecast - Table 2				History				Forecast							
Ventura County				2016		2017		2018				2019			
				Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2
<b>Housing</b>															
Median Home Price-SA * (\$, thousands)				509.2	525.6	538.6	540.3	547.7	549.4	564.1	566.8	575.4	575.8	592.1	596.6
percent change, year-on-year				2.8	4.3	5.9	4.3	7.6	4.5	4.7	4.9	5.1	4.8	5.0	5.3
Median Home Price-SA * (2009 Q3 \$, thousands)				456.4	469.4	479.3	479.0	484.0	482.6	492.7	492.4	497.1	494.9	506.3	507.5
percent change, year-on-year				1.3	2.8	4.3	2.8	6.0	2.8	2.8	2.8	2.7	2.5	2.8	3.1
Sales Volume-SA * (thousands of homes)				2,505.5	2,493.6	2,547.6	2,607.7	2,365.1	2,471.5	2,323.3	2,402.3	2,406.5	2,462.4	2,311.4	2,388.7
Turnover-SAAR * (homes sold per thousand people)				11.8	11.7	12.0	12.3	11.1	11.6	10.9	11.3	11.3	11.5	10.8	11.2
Foreclosure Rate-NSA (number of foreclosures)				73	59	68	66	63	171	141	152	213	252	291	295
* Existing Homes															
<b>Building</b>															
New Housing Permits-NSA (number of housing units)				569	335	351	952	341	545	393	689	473	504	397	669
Sources: Construction Industry Research Board, Dataquick, U.S. Bureau of Census, CERF															