

For Immediate Release

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The City of Ventura Receives Comprehensive Annual Financial Reporting Award for the 29th Consecutive Year

Ventura, Calif. — The City of Ventura has received the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association of the United States and Canada (GFOA) for its Comprehensive Annual Financial Report (CAFR) for Fiscal Year 2019. This year marks the 29th consecutive year that the City has received this award.

"The City of Ventura is honored to be recognized by this prestigious award in the area of governmental accounting and financial reporting," said City Manager Alex McIntyre. "I'm proud of the dedication and great job our finance team has done with the budget. This award is no small endeavor and demonstrates the commitment of both the Council and City to clearly communicate our financial information with the public."

The CAFR has been judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the CAFR. The Government Finance Officers Association is a major professional association servicing the needs of 19,000 appointed and elected local, state, and provincial-level government officials and other finance practitioners.

For more information about the City of Ventura's budget and financial reporting, please visit the City's website at www.cityofventura.ca.gov.

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