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*For Immediate Release*

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### **Apply Now for City of Ventura Investment Committee**

Residents of Ventura are encouraged to apply for the volunteer citizen positions on the new City of Ventura Investment Committee. The committee will meet quarterly and report to the Finance, Audit & Budget Committee (FAB) on investments to ensure compliance with the City's Investment Policy, propose annual revisions, if needed, and recommend possible investment types/terms. The recruitment process is now open and applications are available online at [www.cityofventura.net/involved/advisory](http://www.cityofventura.net/involved/advisory) or from the City Clerk's Office, Ventura City Hall, 501 Poli Street, Room 204. The application deadline is 5:30 p.m. on Monday, July 20, 2015.

The FAB Committee is the appointing authority and will appoint three qualified citizens of the city of Ventura to the Investment Committee. Qualified applicants will undergo interviews with the FAB Committee in July or August. The term of service for the public members shall be three years, with a maximum of two terms (six years). One term will expire each year to allow continuity in the committee. The committee will meet quarterly and provide an annual report to the City Council. The committee consists of the City Manager or designated City employee, Finance & Technology Director/Treasurer, Assistant Finance Director/Deputy Director, and three qualified citizens.

A qualified citizen has:

- 1) Residency in the city of Ventura,
- 2) Preferably a background in treasury operations or financial services,
- 3) No felonies or convictions for any type of theft,
- 4) No actual, perceived, or potential conflict of interest, and
- 5) It is preferred that the appointees have experience in one or more of the following:

- Government investing at the state or local level,
- Corporate treasury functions,
- Brokers or investment professionals,
- Investment advisors,
- Public administration experience (City Manager or similar)
- Bankers, or
- Certified Public Accountant.

Applications may be submitted by e-mail to [cityclerk@cityofventura.net](mailto:cityclerk@cityofventura.net), by fax to the City Clerk's Office at [\(805\) 641-1046](tel:8056411046), by mail to the City Clerk's Office P.O. Box 99, Ventura, CA 93002, or hand-delivered to the City Clerk's Office at City Hall.

For more information call the City Clerk's Office at [\(805\) 658-4787](tel:8056584787).