

City of Ventura's Finance & Technology Department Receives GFOA Recognition

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City of Ventura's Finance & Technology Department Receives GFOA Recognition & Certificate of Achievement for the CAFR for Fiscal Year Ended June 30, 2014

The Certificate of Achievement for Excellence in Financial Reporting has been awarded to the City of San Buenaventura (Ventura) by the Government Finance Officers Association of the United States and Canada (GFOA) for its Comprehensive Annual Financial Report (CAFR). The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting and its attainment represents a significant accomplishment by a government and its management.

An Award of Financial Reporting Achievement has been awarded to the Finance & Technology Department by the government as primarily responsible for preparing the award-winning CAFR. The CAFR has been judged by an impartial panel to meet the high standards of the program including demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the CAFR. "Our goal is to serve the community in a fiscally responsible and transparent manner. This is a great achievement that shows our commitment to transparency and excellent work on behalf of our City staff," said Mayor Cheryl Heitmann.

The GFOA established the Certificate of Achievement for Excellence in Financial Reporting Program in 1945. The goal is to encourage and assist governments to go beyond the minimum accepted accounting principles and prepare CAFR's of the highest quality according to a stringent set of guidelines; and to recognize individual governments that succeed in achieving that goal.

The GFOA is a nonprofit professional association serving approximately 17,500 government finance professionals with offices in Chicago, IL, and Washington, DC.

The City of Ventura CAFR is available online at www.cityofventura.net/ft and select "[2013-2014 Comprehensive Annual Financial Report](#)".

This release is available on the City of Ventura website www.cityofventura.net. ###