

# FINANCE, AUDIT & BUDGET COMMITTEE AGENDA

Jeannette Sanchez-Palacios, Chair  
 Doug Halter, Vice Chair  
 Bill McReynolds, Councilmember

Greg Morley, Chief Financial Officer  
 Darrick Ryser, Deputy City Clerk

## FAB ACTION AGENDA

**THURSDAY, FEBRUARY 8, 2024  
 SPECIAL MEETING – 4:30 P.M.**

**COMMUNITY MEETING ROOM – CITY HALL  
 501 POLI STREET, VENTURA, CA 93001**

*To submit written comments (up to 1,000 characters) for the Committee's consideration and inclusion in the public record, email [cityclerk@cityofventura.ca.gov](mailto:cityclerk@cityofventura.ca.gov) two hours before the meeting date, or by using the public comment form at [www.cityofventura.ca.gov/publicinput](http://www.cityofventura.ca.gov/publicinput). Please include the Agenda Item Number in the subject.*

*Please be mindful that the meeting will be recorded, and all rules of procedure and decorum apply for in-person attendees. A recording of the meeting will be available on the City's website at: <https://www.cityofventura.ca.gov/718/Videos>.*

*This meeting will be conducted in accordance with the Brown Act, Government Code Section 54953. Any member of the public may attend this meeting. Questions regarding this matter may be addressed to Michael B. MacDonald, City Clerk, (805) 654-4787. The Committee may take action related to any subject listed on the Agenda.*

**CALL TO ORDER – SPECIAL SESSION: 4:34 p.m.**

### ROLL CALL

**Present:** Councilmember McReynolds, Chair Dr. Sánchez-Palacios

**Absent:** Vice Chair Halter

Chair Dr. Sánchez-Palacios presiding

**PUBLIC COMMUNICATIONS:** None

## FORMAL ITEM

### 1. [Approval of Committee Minutes for May 30, 2023 Special Meeting](#)

#### RECOMMENDATION

Approve the minutes for the May 30, 2023 Special meeting.

**Action:** No speakers. M/S/C (McReynolds/ Dr. Sánchez-Palacios) to approve the Minutes as presented.

**Vote:** Ayes: McReynolds, Dr. Sánchez-Palacios; Noes: None; Abstain: None; Absent: Halter

## INFORMATION ITEMS

### 2. [FISCAL YEAR 2023 ANNUAL COMPREHENSIVE FINANCIAL REPORT AND ACCOMPANYING FINANCIAL STATEMENTS](#)

#### RECOMMENDATION

Receive and file the report.

**Action:** Received update.

### 3. [FISCAL YEAR 2024 BUDGET WORKSHOP #1](#)

#### RECOMMENDATION

- a. Receive staff's presentation on the FY 2025 Budget Development Process and General Fund One-time Investment Plan funding.
- b. Receive an update related to pensions.

**Action:** Received update.

### 4. [FISCAL YEAR 2024 BI-ANNUAL FINANCIAL REPORT](#)

#### RECOMMENDATION

Receive and file the report.

**Action:** Received update.

## **ITEMS FOR FUTURE AGENDAS**

### **FINANCE, AUDIT, AND BUDGET COMMITTEE AND STAFF COMMUNICATIONS**

#### **ADJOURNMENT**

Adjourned at 5:27 p.m.

I hereby certify that this is a true and correct record of the Finance, Audit and Budget meeting held on February 8, 2024.

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Darrick Ryser  
Deputy City Clerk

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