

FINANCE, AUDIT & BUDGET COMMITTEE AGENDA

Christy Weir, Chairperson
Jim Friedman, Member
Lorrie Brown, Member

SPECIAL MEETING
TUESDAY, APRIL 30, 2019, 4:30PM
CITY HALL - COUNCIL CONFERENCE ROOM
501 POLI STREET, VENTURA

The public has the opportunity to address the Finance, Audit and Budget Committee on any item appearing on the agenda. Persons wishing to address the Committee should fill out a "Speaker Form." If a member of the public wishes to comment on an item and does not want to speak before the Committee, the person may complete a "Comment Form." The Chairperson will acknowledge Comments for the record.

ROLL CALL

PUBLIC COMMUNICATIONS

COMMITTEE BUSINESS:

[THIS IS THE LINK TO THE COMPLETE AGENDA PACKET](#)

1. Minutes

Recommendation:

Approve the minutes from the Special Meeting of Thursday, March 19, 2019 3

2. Questions from Budget Workshop #2

- | | |
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| a. Provide pension as a percent of General Fund compared to other cities | 5 |
| b. Provide 10-Year outlook of CalPERS | 6 |
| c. Provide 10-Year outlook of General Fund, including CalPERS | 7 |
| d. View of new housing developments and property tax revenues | 9 |
| e. Understanding of new development expenses compared to tax revenues | 26 |
| f. Provide operating revenues & expenses for the golf courses | 28 |
| g. Provide property restrictions on golf courses | 29 |
| h. List of outside contractors by dollar value, by department | 30 |
| i. Estimate revenues in all active funds, purpose, and restrictions | 42 |
| j. List ongoing expenses in Measure O by personnel & contractors | 44 |
| k. Provide Ventura Water budget & actual expenses detail for 4 years | 45 |

3. PROPOSED Citywide FY 2019-2020 Budget Overview 75

4. PROPOSED General Fund FY 2019-2020 Budget Overview 79

5. PROPOSED Measure O FY 2019-2020 Budget Overview 83

6. PROPOSED Ventura Water FY 2019-2020 Budget Overview 93

7. PROPOSED CIP FY 2019-2020 Budget 96

FINANCE, AUDIT AND BUDGET COMMITTEE AND STAFF COMMUNICATIONS

ADJOURNMENT

Staff Reports relating to agenda items are available in the Finance & Technology Department, Room 101, 501 Poli Street, Ventura, during normal business hours. Materials related to an agenda item submitted to the Finance, Audit and Budget Committee after distribution of the agenda packet are available for public review in the Finance & Technology Department. This agenda was posted on Monday, April 29, 2019 at 12:00pm on the City Hall Public Notices Board and on the Internet.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the staff at 654-7812 or the California Relay Service. Notification by Monday, April 29, 2019 at 4pm will enable the City to make reasonable arrangements to ensure accessibility to this meeting.