

CITY OF VENTURA

FINANCE, AUDIT & BUDGET COMMITTEE AGENDA

Jeannette Sanchez-Palacios, Chair
Doug Halter, Vice Chair
Bill McReynolds, Councilmember

Greg Morley, Chief Financial Officer
Darrick Ryser, Deputy City Clerk

THURSDAY, FEBRUARY 8, 2024
SPECIAL MEETING – 4:30 P.M.

COMMUNITY MEETING ROOM – CITY HALL
501 POLI STREET, VENTURA, CA 93001

To submit written comments (up to 1,000 characters) for the Committee's consideration and inclusion in the public record, email cityclerk@cityofventura.ca.gov two hours before the meeting date, or by using the public comment form at www.cityofventura.ca.gov/publicinput. Please include the Agenda Item Number in the subject.

Please be mindful that the meeting will be recorded, and all rules of procedure and decorum apply for in-person attendees. A recording of the meeting will be available on the City's website at: <https://www.cityofventura.ca.gov/718/Videos>.

This meeting will be conducted in accordance with the Brown Act, Government Code Section 54953. Any member of the public may attend this meeting. Questions regarding this matter may be addressed to Michael B. MacDonald, City Clerk, (805) 654-4787. The Committee may take action related to any subject listed on the Agenda.

CALL TO ORDER – SPECIAL SESSION – 4:30 p.m.

ROLL CALL

PUBLIC COMMUNICATIONS: *In compliance with Government Code Section 54954.3, Public Communications is that portion of Council meetings set aside for members of the public to address the Committee on items of any City business other than scheduled agenda items. Comments are limited to items within the subject matter jurisdiction of the City and are limited to no more than three (3) minutes. Per the adopted Protocols, speakers may not cede their time to another speaker. If there are more than ten (10) Public Communications speakers, each speaker's time shall be reduced from three (3) minutes so that all speakers have an equal time to speak. Committee cannot act on any items not on the agenda.*

FORMAL ITEM: *The public may comment on each item listed on the agenda for Formal Items as the item is taken up. Formal Items may be reordered at the discretion of the Chair. The public may speak up to three (3) minutes on each agenda item. If there are more than ten (10) Public Communications speakers, each speaker's time shall be reduced from three (3) minutes so that all speakers have an equal time to speak.*

1. [Approval of Committee Minutes for May 30, 2023 Special Meeting](#)

RECOMMENDATION

Approve the minutes for the May 30, 2023 Special meeting.

INFORMATION ITEMS: *The public may comment on each item listed on the agenda for Information Items as the item is taken up. Information Items may be reordered at the discretion of the Chair. The public may speak up to three (3) minutes on each agenda item. If there are more than ten (10) Public Communications speakers, each speaker's time shall be reduced from three (3) minutes so that all speakers have an equal time to speak. No formal action will be taken on Information Items.*

2. **FISCAL YEAR 2023 ANNUAL COMPREHENSIVE FINANCIAL REPORT AND ACCOMPANYING FINANCIAL STATEMENTS**

RECOMMENDATION

Receive and file the report.

3. **FISCAL YEAR 2024 BUDGET WORKSHOP #1**

RECOMMENDATION

- a. Receive staff's presentation on the FY 2025 Budget Development Process and General Fund One-time Investment Plan funding.
- b. Receive an update related to pensions.

4. **FISCAL YEAR 2024 BI-ANNUAL FINANCIAL REPORT**

RECOMMENDATION

Receive and file the report.

ITEMS FOR FUTURE AGENDAS

FINANCE, AUDIT, AND BUDGET COMMITTEE AND STAFF COMMUNICATIONS

ADJOURNMENT

Administrative Reports relating to this agenda are available on the City's website – <https://www.cityofventura.ca.gov/AgendaCenter>.

In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact the City Clerk's Office at (805) 658-4787 or the California Relay Service at (866) 735-2929. Notification 24 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting.

Resource Items for the Public:

- [City Council Protocols](#) which includes Rules of Decorum for the Public
- [City Council Goals](#)
- [Budget Principles](#)
- [City Charter](#)

This agenda was posted on Monday, February 5, 2024, at 10:00 a.m. in the City Clerk's Office, on the City Hall Public Notices Board and on the internet.

A handwritten signature in blue ink that reads "Darrick Ryser". The signature is fluid and cursive, with the first name "Darrick" and the last name "Ryser" clearly distinguishable.

Darrick Ryser
Deputy City Clerk