

**ADVANCE AGENDA ITEM
13A**

Date: January 10, 2022

Council Action Date: January 24, 2022

TO: Honorable Mayor and City Council

FROM: Alex D. McIntyre, City Manager
Michael R. Coon, Finance and Technology Director

**SUBJECT: ADVANCE ITEM - Fiscal Year 2020-2021 Audit and Accompanying
Financial Reports**

Staff is releasing the finalized Attachments to this Agenda item in advance for City Council consideration and citizen review.

Attached audit reports indicate unmodified “clean” opinions from the auditors. An unmodified opinion indicates that the financial data is fairly presented in accordance with Generally Accepted Accounting Principles, and that the information in the reports is materially correct and reported in accordance with the Governmental Accounting Standards Board. Furthermore, the City’s independent auditor reported no adverse findings in either the City or Measure O audits.

The following materials can be accessed using the following links in the Attachments.

ATTACHMENTS:

- A [Fiscal year ended June 30, 2021 Annual Comprehensive Financial Report \(ACFR\)](#)
- B [Independent Auditors’ Report on Internal Control Over Financial Reporting and On Compliance and Other Matters \(for City financials\)](#)
- C [Independent Auditors’ Letter Regarding Significant Audit Findings \(for City financials\)](#)
- D [Fiscal year ended June 30, 2021 Measure O Transaction and Use Tax Special Revenue Fund Financial Statements](#)