



AGENDA

Water Commission

Gerhardt Hubner, Commission Chair
Grant Burton, Commission Vice Chair
Don Mills, Commission Member
Scott McCarty, Commission Member

Robert McCord, Commission Member
Martin Feeney, Commission Member
Suzanne McCombs, Commission Member
Donald Jensen, Alternate Commission Member
Michael Anderson, Alternate Commission Member

REGULAR MEETING
TUESDAY, JANUARY 22, 2019, 5:30PM
COMMUNITY MEETING ROOM, 501 POLI STREET, VENTURA

The public has the opportunity to address the Commission on any item appearing on the agenda. Persons wishing to address the Commission should fill out a "Speaker Form." If you wish to comment on an item and do not want to speak before the Commission, you may complete the "Comment" portion of the form. This form is located on the table at the entrance of the room. The Chairperson will acknowledge comments for the record.

The Water Commission has adopted Meeting Protocols and are available at www.venturawater.net.

Evidence must be submitted for agenda items provided they are compliant with the following specifications:

	Written Rebuttal Submissions	Written Day of Meeting Submissions	PowerPoint Presentations
Submittal Date & Time	January 21, 2019 by noon	January 22, 2019	January 21, 2019 by noon
Page Limitation (single side equivalent)	10 pages maximum, including exhibits	2 page maximum, including exhibits	None (Each slide must identify as "Personal Comments of Private Citizen [first and last name])
Number of copies to be submitted	20 copies	20 copies	10 copies (back up)

Pursuant to the Rules of Procedures, the Commission has adopted a 3 (three) minute speaking time per agenda item with a cumulative total of five (5) minutes for all agenda items. The Commission may adjust the time limit if deemed appropriate.

ROLL CALL

PLEDGE OF ALLEGIANCE

WATER COMMISSION ITEMS

1. MINUTES

RECOMMENDATION

Approve the minutes of the November 13, 2018 regular session.

SPEAKER

Staff: Kevin Brown, General Manager

2. EXPAND SCOPE OF AD HOC COMMITTEE FOR CALIFORNIA WATER FIX

RECOMMENDATION

Staff recommends the Water Commission expand the scope of the Ad Hoc Committee for California WaterFix to include discussions of Ventura County's State Water Project allocation.

SPEAKER

Staff: Jennifer Tribo, Management Analyst II

3. FINANCIAL STATUS UPDATE

RECOMMENDATION

Staff recommends to the Water Commission to receive this written report and oral presentation giving an overview of financial information for the Water and Wastewater Enterprise Funds.

SPEAKER

Staff: Lisa Kern, Management Analyst II

4. GROUNDWATER SUSTAINABILITY AGENCY UPDATE

RECOMMENDATION

Staff recommends the Water Commission receive an oral update on the status of local Groundwater Sustainability Agencies.

SPEAKER

Staff: Kevin Brown, General Manager

PUBLIC COMMENT

COMMISSIONER COMMUNICATIONS

Per Government Code Section 54954.2(a), the Commissioner Communications section of the agenda provides the Water Commission the opportunity to ask a question for clarification, make a brief announcement, or make a brief report on his or her own activities.

GENERAL MANAGER REPORT

ADJOURNMENT

Administrative Reports relating to this agenda are available in the Ventura Water Office, 336 Sanjon Road, Ventura, during normal business hours as well as on the City's Web Site – www.venturawater.net. Materials related to an agenda item submitted to the Ventura Water Department after distribution of the agenda packet are available for public review at the Ventura Water Office.

This agenda was posted on 1/18/19 at 5:00 p.m. in the Ventura Water Office, City Clerk's Office, on the City Hall Public Notices Board, and on the Internet.

In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact the Ventura Water Office at (805) 652-4587 or the California Relay Service at (866) 735-2929. Notification by 1/18/19 at 5:00 p.m. will enable the City to make reasonable arrangements for accessibility to this meeting.



DRAFT MINUTES

Water Commission

Gerhardt Hubner, Commission Chair
Grant Burton, Commission Vice Chair
Don Mills, Commission Member
Scott McCarty, Commission Member
Robert McCord, Commission Member

Martin Feeney, Commission Member
Suzanne McCombs, Commission Member
Donald Jensen, Alternate Commission Member
Michael Anderson, Alternate Commission Member

REGULAR MEETING

TUESDAY, NOVEMBER 13, 2018, 5:30PM (NEW TIME)

The Ventura Water Commission met in regular session at the City Maintenance Yard, 336 Sanjon Rd., Ventura, at 5:30 p.m.

ROLL CALL

Present: Commissioners Feeney, McCarty, McCord, Burton, Alternate Commissioner Anderson and Alternate Commissioner Jensen.

Absent: Commissioner McCombs and Mills*.

WATER COMMISSION ITEMS

1. MINUTES

RECOMMENDATION

Approve the minutes of the October 30, 2018 regular session.

Commissioner Burton moved to approve the recommendation.
Commissioner McCarty seconded the motion. The vote was as follows:

AYES: Commissioners McCarty, McCord, Burton, Hubner and Alternate Commissioner Anderson.

NOES: None.

ABSTAIN: Commissioner Feeney and Alternate Commissioner Jensen.

Commission Chair Hubner declared the motion carried.

*Commissioner Mills arrived at the meeting after Agenda Item 1 and Alternate Commissioner Don Jensen then participated as an audience member.

2. PARTICIPATION IN THE CALIFORNIA WATERFIX DELTA CONVEYANCE FINANCE AUTHORITY

RECOMMENDATION

Staff recommends that the Water Commission consider a recommendation of the Ad Hoc Committee for California WaterFix on whether or not make a recommendation to City Council to participate in the California WaterFix Delta Conveyance Finance Authority.

Members of the Public: Don Jensen and Mike Ellis (United Water Conservation District)

Commissioner Burton moved to approve the recommendation.
Commissioner McCord seconded the motion. The vote was as follows:

AYES: Commissioners Feeney, McCarty, McCord, Mills, Burton, Hubner and Alternate Commissioner Anderson.

NOES: None.

Commission Chair Hubner declared the motion carried.

4. VENTURA WATER REVENUE SOURCE REVIEW

RECOMMENDATION

Staff recommends the Water Commission review and receive this written report and an oral report giving an overview and status update on Ventura Water revenue sources.

Members of the Public: Duane Georgeson and Burt Handy.

Commissioner McCord made a motion that the Water Commission request the City Finance Director provide to the Ventura Water Department, for distribution to Commission members, at least 2 weeks prior to any agenda item concerning a proposed rate change or financial issues, the following financial information for Ventura Water and Ventura Wastewater operations:

A. Income and expense statements for the fiscal year 2016-2017, 2017 -2018 and year to date as of 10-31-18.

B. Detailed balance sheet as of 10-31-18.

C. Schedule of short term and long-term debt, including but not limited to bonds, certificates of participation and the interest rate

and maturity date for each obligation.

D. A 3-5 year spending timeline, with specific identified projects.

Commissioner Hubner seconded the motion. The vote was as follows:

AYES: Commissioners Feeney, McCarty, McCord, Mills, Burton, Hubner and Alternate Commissioner Anderson.

NOES: None.

Commission Chair Hubner declared the motion carried.

4. GROUNDWATER SUSTAINABILITY AGENCY UPDATE

RECOMMENDATION

Staff recommends the Water Commission receive an oral update on the status of local Groundwater Sustainability Agencies.

Members of the Public: Burt Handy.

Informational only – No vote.

5. CONSIDERATION OF CANCELATION OF DECEMBER 4, 2018 MEETING

RECOMMENDATION

Staff recommends the Water Commission cancel the December 4, 2018 meeting.

Commissioner Hubner moved to approve the recommendation. Alternate Commissioner Anderson seconded the motion. The vote was as follows:

AYES: Commissioners Feeney, McCarty, McCord, Mills, Burton, Hubner and Alternate Commissioner Anderson.

NOES: None.

Commission Chair Hubner declared the motion carried.

PUBLIC COMMENT SPEAKER

Duane Georgeson.

COMMISSIONER COMMUNICATIONS

Commissioner Vice Chair Burton requests that the Commission review the State Water Project and attend a tour given by Metropolitan Water District.

Per Government Code Section 54954.2(a), the Commissioner Communications section of the agenda provides the Water Commission the opportunity to ask a question for clarification, make a brief announcement, or make a brief report on his or her own activities.

GENERAL MANAGER REPORT

- Alex McIntyre is the new City Manager effective November 13, 2018.
- Ventura Water General Manager will attend the United Water Conservation District meeting November 14, 2018 where they will be addressing the California WaterFix on Joint Powers Agreement.
- Water General Manager and staff will attend the Association of California Water Agencies (ACWA) Conference the last week of November.
- Mound Basin Groundwater Sustainability Agency is dark the month of November.
- Water Commission meeting scheduled for December 18, 2018 will be held in the Community Meeting Room at City Hall.

ADJOURNMENT

The meeting was adjourned at 7:00 p.m.

Minutes relating to the agenda are available in the Ventura Water Office, 336 Sanjon Road, Ventura, during normal business hours as well as on the City's Web Site – www.venturawater.net . Materials related to an agenda item submitted to the Ventura Water Department after distribution of the agenda packet are available for public review at the Ventura Water Office.
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ADMINISTRATIVE REPORT

Date: January 16, 2019
Agenda Item No: 2
Meeting Date: January 22, 2019

To: Ventura Water Commission
From: Kevin Brown, Ventura Water General Manager
Subject: Expand Scope of Ad Hoc Committee for California WaterFix

RECOMMENDATIONS

Staff recommends the Water Commission expand the scope of the Ad Hoc Committee for California WaterFix to include discussions of Ventura County's State Water Project allocation.

PREVIOUS MEETINGS

February 27, 2018 – Water Commission recommended that City Council authorize staff to pursue a 1 year exchange of the City's 2018 State Water Project Allocation with San Geronimo Pass Water Agency (SGPWA).

August 28, 2018 – Water Commission received an update on the State Water Contract Extension and Amendments for Water Management and California WaterFix.

October 2, 2018 – Water Commission recommended that City Council adopt a resolution directing the Ventura County Watershed Protection District to concur with the Agreement in Principle (AIP) for the State Water Project Water Supply Contract Amendment for Water Management and California WaterFix as per Section III, Paragraph 1 of the AIP.

October 30, 2018 - Water Commission selected Commissioners McCord and Burton to serve on an Ad Hoc Committee to participate in the review of financial commitments related to California WaterFix.

November 13, 2018 – Water Commission decided to delay making a recommendation to City Council to participate in the California WaterFix Delta Conveyance Finance Authority until additional information becomes available.

DISCUSSION

The City of Ventura, United Water Conservation District (UWCD), and Casitas Municipal Water District (Casitas) are the State Water Contract holders for Ventura County, which is held in name by the Ventura County Watershed Protection District (VCWPD). These agencies need to evaluate whether to participate in a Joint Powers Authority (JPA)

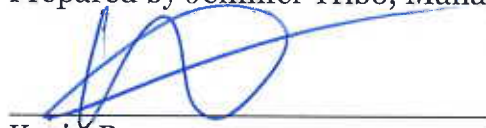
associated with California WaterFix called the Delta Conveyance Finance Authority. It has been suggested that UWCD, Casitas, and the City may need to meet to evaluate and discuss potential participation in the Delta Conveyance Finance Authority.

At its October 30, 2018 meeting, the Ventura Water Commission selected Commissioners McCord and Burton to serve on an ad hoc committee to review the costs and benefits of joining the Finance Authority. The Ad Hoc Committee was established to assist in the evaluation of participation in the Delta Conveyance Finance Authority and to participate in potential meetings with UWCD and Casitas, as necessary. The Ad Hoc Committee would automatically dissolve upon completion of the City's evaluation of whether to recommend participation in the Delta Conveyance Finance Authority.

On November 8, 2018, the Ad Hoc Committee met with ad hoc committees from Casitas and UWCD. At its November 13, 2018 meeting, the Water Commission approved a recommendation from the Ad Hoc Committee to delay a decision on whether or not to participate in the Finance Authority until additional information on the number of members and the amount of debt issuance have been determined.

While the Ad Hoc Committee awaits additional information from DWR and the State Water Contractors, UWCD has suggested that the Ad Hoc Committees from each Agency meet to discuss options for receiving, transferring, or exchanging Ventura County's State Water Project allocation. The meeting will likely be scheduled for early February 2019. In order for representatives for Ventura to attend, the Water Commission must expand the scope of the of Ad Hoc Committee for California WaterFix to include discussions of the State Water Project allocation.

Prepared by Jennifer Tribo, Management Analyst II for:



Kevin Brown
Ventura Water General Manager



ADMINISTRATIVE REPORT

Date: January 16, 2019
Agenda Item No: 3
Meeting Date: January 22, 2019

To: **Ventura Water Commission**
From: **Kevin Brown, Ventura Water General Manager**
Subject: **Financial Status Update**

RECOMMENDATIONS

Staff recommends to the Water Commission to receive this written report and oral presentation giving an overview of financial information for the Water and Wastewater Enterprise Funds.

PREVIOUS MEETINGS

November 13, 2018, the Water Commission received an overview and status update on Ventura Water's revenue sources

DISCUSSION

At the Water Commission meeting on November 13, 2018, the commission requested financial information for Ventura Water and Wastewater Enterprise Funds.

Ventura Water implemented a new rate structure in Fiscal Year 2012-2013 and again in September of Fiscal Year 2015-2016 in response to the Stage 3 Water Shortage Event. These rates were established in order to achieve full revenue recovery during drought and non-drought years. Currently, the water enterprise fund reflects drought rates and the wastewater enterprise fund reflects non-drought rates.

The attached material provides an update on the financial status for both the Water and Wastewater Enterprise Funds.

1) Water Enterprise – Fund 52 & 72

In Fiscal Year 17-18, actual Revenues received totaled \$43.4 million and actual Expenses were \$27.6 million. This is a net change of \$15.8 million. This additional revenue will help support the Water Capital Improvement Plan. The total net position for year ending June 30, 2018 was \$115.9 million.

2) Wastewater Enterprise – Fund 51, 71 & 75

In Fiscal Year 17-18, actual Revenues received totaled \$26.7 million and actual Expenses were \$22.1 million. This is a net change of \$4.6 million. This additional revenue will help support the Wastewater Capital Improvement Plan. The total net position for year ending June 30, 2018 was \$102.4 million.

3) CAFR Statement of Revenues, Expenses and Changes in Net for both Water and Wastewater Funds as of June 30, 2018

4) CAFR Statement of Net Position for both Water and Wastewater Funds as of June 30, 2018

5) CAFR Statement of Revenues, Expenses and Changes in Net for both Water and Wastewater Funds as of June 30, 2017

6) CAFR Statement of Net Position for both Water and Wastewater Funds as of June 30, 2017

7) Water – CIP Work Plan Projects Timeline

Fund 72 is the Water CIP Enterprise Fund. This reflects FY 2018-2024 “Work Plan” projects adopted by City Council on April 23, 2018. This work plan has been updated with actuals through January 8, 2019. In addition, there were two new capital improvement projects that were added in December 2018. They are as follows:

- CIP#97968 – Emergency Generators – Various Sites
- CIP#97969 – Emergency Generators – Saticoy Country Club

8) Wastewater – CIP Work Plan Projects Timeline

Fund 71 is the Wastewater CIP Enterprise Fund. This reflects FY 2018-2024 “Work Plan” projects adopted by City Council on April 23, 2018. This work plan has been updated with actuals through January 8, 2019.

9) Water Bond Schedule

The water bonds provide revenue to Fund 72 for various capital improvement projects.

10) Wastewater Bond Schedule

The wastewater bonds provide revenue to Fund 71 for various capital improvement projects.

Currently, revenue is generated from the approved Stage 3 Water Shortage Rates as adopted by City Council in June 2015. By staying in Stage 3 Water Shortage Rates the City will be able to continue conserving during this water shortage without losing the revenue necessary to maintain self-sustaining operations, maintenance, reserves and capital improvement programs for both water and wastewater.

Administrative Report
Jan 22, 2019
Page 3

Prepared by Lisa Kern, Management Analyst for:



Kevin Brown
Ventura Water General Manager

Attachment: Financial Information Sheets Page 1 through 10 dated January 16, 2019

WATER ENTERPRISE FUND - FOR YEAR ENDING JUNE 30, 2018

Summary of Funds 52 & 72 Revenues, Expenses and Change in Net		Summary of Funds 52 & 72 Net Position			
Revenues	Total Water		Beginning Net Position	Change in Net Position	End of Year Net Position
Operating Revenues:	\$ 39.2 million				
Non-operating Revenues/Transfers	\$ 4.2 million	Fiscal Year 2016-2017	\$ 100.1 million		
Total Revenues	\$ 43.4 million	Fiscal Year 2017-2018		\$ 15.8 million	\$ 115.9 million
Expenses					
Operating Expenses:	\$ (23.8 million)				
Non-operating Expenses/Transfer:	\$ (3.8 million)	Assets & Deferred Outflows:			\$ 201.4 million
Total Expenses	\$ (27.6 million)	Liabilities & Deferred Inflows:			\$(85.5 million)
Net Change	\$ 15.8 million	Total Net Position			\$ 115.9 million

WASTEWATER ENTERPRISE FUND - FOR YEAR ENDING JUNE 30, 2018

Summary of Funds 51, 71, & 75 Revenues, Expenses and Change in Net		Summary of Funds 51, 71 & 75 Net Position			
Revenues	Total		Beginning Net Position	Change in Net Position	End of Year Net Position
Operating Revenues:	\$ 26.5 million				
Non-operating Revenues/Transfers:	\$.2 million	Fiscal Year 2016-2017	\$ 97.8 million		
Total Revenues	\$ 26.7 million	Fiscal Year 2017-2018		\$ 4.6 million	\$ 102.4 million
Expenses					Total
Operating Expenses:	\$ (16.4 million)				
Non-operating Expenses/Transfers:	\$ (5.7 million)	Assets & Deferred Outflows:			\$151.2 million
Total Expenses	\$ (22.1 million)	Liabilities & Deferred Inflows:			\$(48.8 million)
Net Change	\$ 4.6 million	Total Net Position			\$ 102.4 million

City of San Buenaventura
Statement of Revenues, Expenses and Changes in Net
Proprietary Funds
For the year ended June 30, 2018

	<u>Major Enterprise Funds</u>	
	<u>Wastewater</u>	<u>Water</u>
Operating revenues:		
Utility service charges	\$ 24,139,971	\$ 36,684,029
Internal service charges	-	-
Other revenue	2,379,849	2,534,786
Fire loss insurance recovery	-	-
Total operating revenues:	<u>26,519,820</u>	<u>39,218,815</u>
Operating expenses:		
Salaries and benefits	4,229,813	4,130,270
Contractual services	2,530,060	2,025,438
Materials and supplies	1,501,337	1,994,698
General and administrative	3,901,653	10,244,243
Insurance premiums and settlements	-	-
Depreciation	4,232,591	5,423,910
Total operating expenses:	<u>16,395,454</u>	<u>23,818,559</u>
Operating income (loss)	<u>10,124,366</u>	<u>15,400,256</u>
Non-operating revenues (expenses):		
Investment income	229,673	637,885
Interest expense	(1,688,175)	(2,841,372)
Gain (loss) on disposal of assets	-	(131)
Total non-operating revenues (expenses):	<u>(1,458,502)</u>	<u>(2,203,618)</u>
Income (loss) before transfers	<u>8,665,864</u>	<u>13,196,638</u>
Transfers in	-	3,529,104
Transfers out	(4,017,388)	(931,342)
Total transfers	<u>(4,017,388)</u>	<u>2,597,762</u>
Change in net position	<u>4,648,476</u>	<u>15,794,400</u>
Net position:		
Beginning of year	97,834,333	100,124,368
End of year	<u>\$ 102,482,809</u>	<u>\$ 115,918,768</u>

City of San Buenaventura
Statement of Net Position
Proprietary Funds
June 30, 2018

	Major Enterprise Funds	
	Wastewater	Water
Assets:		
Current assets:		
Cash and investments	\$ 48,277,188	\$ 61,233,200
Restricted cash and investments	12,562,839	23,209,937
Accounts receivable, net	3,924,243	5,533,589
Interest receivable	103,293	175,800
Due from others	-	768,643
Inventory, prepaid and other items	-	-
Due from other governments	163,589	258,254
Notes receivable	-	-
Total current assets:	63,030,932	91,179,403
Noncurrent assets:		
Loans and notes receivable, net	66,749	76,133
Capital assets:		
Non-depreciable	2,937,224	6,112,340
Depreciable, net	82,788,481	100,558,892
Total capital assets:	85,723,685	106,671,232
Total noncurrent assets:	85,790,434	106,747,365
Total assets:	148,821,366	197,926,768
Deferred outflows of resources:		
Deferred charges on refunding	930,539	1,590,041
Deferred outflows - pensions	1,495,818	1,900,367
Total deferred outflows of resources:	2,426,155	3,490,408
Liabilities:		
Current liabilities:		
Accounts payable	1,355,262	2,407,044
Accrued payroll liabilities	-	-
Unearned revenue	66,749	76,133
Interest payable	836,788	1,417,709
Due to other funds	-	-
Due to others	1,851	265
Claims and judgments payable-current	-	-
Compensated absences payable-current	-	-
Loans payable-current	830,000	1,924,496
Deposits held for others	-	871,235
Total current liabilities:	3,090,650	6,696,882
Noncurrent liabilities:		
Claims and judgments payable	-	-
Compensated absences payable	-	-
Net pension liability	5,815,747	7,389,631
Loans payable	39,891,129	71,199,484
Total noncurrent liabilities:	45,506,877	78,589,096
Total liabilities:	48,597,526	85,285,977
Deferred inflow of resources:		
Deferred inflows - pensions	167,186	212,431
Total deferred inflow of resources:	167,186	212,431
Net position:		
Net invested in capital assets	58,451,892	58,928,759
Restricted for:		
Capital projects	42,289,714	60,717,872
Debt service	2,503,575	4,774,288
Unrestricted	(742,172)	(6,502,151)
Total net position:	\$ 102,482,809	\$ 115,918,768

See accompanying Notes to the Basic Financial Statements.

City of San Buenaventura
Statement of Revenues, Expenses and Changes in Net
Proprietary Funds
For the year ended June 30, 2017

	<u>Major Enterprise Funds</u>	
	<u>Wastewater</u>	<u>Water</u>
Operating revenues:		
Utility service charges	\$ 22,319,666	\$ 32,239,093
Golf fee charges	-	-
Internal service charges	-	-
Other operating revenues	2,228,265	1,335,683
Total operating revenues:	<u>24,547,931</u>	<u>33,574,776</u>
Operating expenses:		
Salaries and benefits	4,524,306	6,161,946
Contractual services	2,025,102	1,196,220
Materials and supplies	1,071,497	2,563,239
General and administrative	4,356,885	10,864,141
Insurance premiums and settlements	-	-
Depreciation	4,364,890	5,457,290
Total operating expenses:	<u>16,342,680</u>	<u>26,242,836</u>
Operating income (loss)	<u>8,205,251</u>	<u>7,331,940</u>
Non-operating revenues (expenses):		
Investment income	648,346	771,803
Gain (loss) on disposal of assets	(2,172)	(9,664)
Interest expense	(1,714,928)	(2,824,735)
Total non-operating revenues (expenses):	<u>(1,068,754)</u>	<u>(2,062,596)</u>
Income (loss) before transfers	<u>7,136,497</u>	<u>5,269,344</u>
Transfers in	120,422	3,841,431
Transfers out	(4,185,306)	(1,598,983)
Total transfers	<u>(4,064,884)</u>	<u>2,242,448</u>
Change in net position	<u>3,071,613</u>	<u>7,511,792</u>
Net position:		
Beginning of year	94,762,721	92,612,576
End of year	<u>\$ 97,834,333</u>	<u>\$100,124,368</u>

See accompanying Notes to the Basic Financial Statements.

City of San Buenaventura
Statement of Net Position
Proprietary Funds
June 30, 2017

	<u>Major Enterprise Funds</u>	
	<u>Wastewater</u>	<u>Water</u>
Assets:		
Current assets:		
Cash and investments	\$ 41,379,404	\$ 45,014,811
Restricted cash and investments	13,631,301	28,435,381
Accounts receivable, net	3,220,147	5,103,992
Interest receivable	121,453	154,278
Due from others	-	257,232
Inventory, prepaid and other items	-	-
Notes receivable	-	-
Total current assets:	58,352,305	76,965,692
Noncurrent assets:		
Loans and notes receivable, net	62,988	71,843
Capital assets:		
Non-depreciable	4,824,043	10,997,950
Depreciable, net	82,578,338	97,818,739
Total capital assets:	87,402,381	108,806,689
Total noncurrent assets:	87,465,369	108,878,532
Total assets:	145,817,674	185,844,224
Deferred outflows of resources:		
Deferred charges on refunding	991,228	1,855,385
Deferred outflows - pensions	993,372	2,151,658
Total deferred outflows of resources:	1,984,598	3,807,043
Liabilities:		
Current liabilities:		
Accounts payable	1,474,531	2,385,670
Accrued payroll liabilities	-	-
Unearned revenue	62,988	71,843
Interest payable	851,388	1,437,558
Due to other funds	-	-
Due to others	1,131	1,150
Claims and judgments payable-current	-	-
Compensated absences payable-current	-	-
Loans payable-current	800,000	1,885,677
Deposits held for others	-	488,769
Total current liabilities:	3,190,038	6,270,667
Noncurrent liabilities:		
Claims and judgments payable	-	-
Compensated absences payable	-	-
Net pension liability	8,125,719	8,944,990
Loans payable	40,685,434	73,314,464
Total noncurrent liabilities:	46,811,154	82,259,455
Total liabilities:	50,001,191	88,530,121
Deferred inflow of resources:		
Deferred inflows - pensions	(33,252)	996,776
Net position:		
Net invested in capital assets	60,281,133	59,592,138
Restricted for:		
Capital projects	42,289,714	60,299,474
Debt service	2,502,775	5,886,008
Unrestricted	(7,219,289)	(25,653,252)
Total net position:	\$ 97,834,333	\$ 100,124,368

See accompanying Notes to the Basic Financial Statements.

FISCAL YEAR 2018-2024
 WATER CIP FUNDED AND UNFUNDED
 CURRENT ADOPTED WORK PLAN CIP

Current Proj. #	Funding Source	Description	DATA UPDATED AS OF: 1/8/19			NEW WORK PLAN							Funding as Identified in Agresso CIP				
			AGRESSO TOTAL APPROPRIATIONS	Actuals 6/30/18	YTD F2019 AS OF 1/8/19	2019	2020	2021	2022	2023	2024	Future	Project Total	Funding	Unfunded	Funding Required	
97965	Retained Earnings	Treatment - State Water Blending Station	1,360,000	-	-	180,000	1,180,000	1,470,000	1,160,000					3,990,000	1,360,000	2,630,000	3,990,000
97934	Retained Earnings	Treatment - Mound Basin Aquifer Storage	2,800,000	57,598	9,182	533,220	850,000	1,350,000	5,700,000	15,500,000				24,000,000	2,800,000	21,200,000	24,000,000
97949	Retained Earnings	Waterline - State Water Project Interconnection	3,900,000	483,686	83,185	2,133,129	1,200,000	5,600,000	7,800,000	5,600,000				22,900,000	3,900,000	19,000,000	22,900,000
97959	Retained Earnings	Water Treatment-Saticoy Conditioning Facility Upgrades	3,550,000	-	-	250,000	550,000	750,000	4,900,000	7,550,000				14,000,000	3,550,000	10,450,000	14,000,000
97958	Retained Earnings	Well - Saticoy Well #4	5,100,000	-	20	-	199,980	150,000	2,450,000	2,300,000				5,100,000	5,100,000	-	5,100,000
97960	Retained Earnings	Treatment-Bailey Plant Modification	555,000	-	-	-	555,000	2,255,000	3,150,000					5,960,000	555,000	5,405,000	5,960,000
97921	Retained Earnings	Well - Foster Park Wellfield Production Restoration	3,250,000	9,952	-	190,048	1,050,000	4,450,000				22,650,000	28,350,000	3,250,000	25,100,000	28,350,000	
97962	Retained Earnings	Waterline Replacement - Alley / Wells to Campanula	350,000	-	-	-	350,000	1,200,000					1,550,000	350,000	1,200,000	1,550,000	
97961	Retained Earnings	Waterline Replacement - Main St./Telephone Rd.	300,000	-	4,990	295,010	700,000	5,500,000	2,400,000				8,900,000	300,000	8,600,000	8,900,000	
97938	2012/2014 BONDS, Fd 71 Xfer, Fd 72 2014 Bond and	Automated Meter Reading Installation - Citywide	17,000,000	864,905	2,927,427	5,500,000	5,500,000	2,000,000	207,668				17,000,000	17,000,000	-	17,000,000	
97957	Retained Earnings	Mariano Water Reservoirs Replacement	1,935,000	874,512	288,991	771,497							1,935,000	1,935,000	-	1,935,000	
97941	2014 BONDS	Waterline Replacement - Pierpont Lanes	1,560,000	252,961	1,277	572,500	733,262						1,560,000	1,560,000	-	1,560,000	
97948	2014 BONDS	Waterline Replacement - Ondulando Phase 4	3,000,000	561,028	1,606,980	831,992							3,000,000	3,000,000	-	3,000,000	
97896	Retained Earnings	Well - Golf Course BPS & Wells Upgrade	1,970,000	36,754	14	1,180,000	753,232						1,970,000	1,970,000	-	1,970,000	
97966	Retained Earnings	Pump Station - Kalorama Replacement	390,000	-	-	390,000	1,460,000	1,130,000	-	-	-	-	2,980,000	390,000	2,590,000	2,980,000	
97953	Retained Earnings	Pump Station - Seaward/Polu Upgrade	1,250,000	70,056	28,277	1,151,667	-	-	-	-	-	-	1,250,000	1,250,000	-	1,250,000	
97923	2014 Bond and Retained Earnings	Well - Mound Well #2	5,875,000	514,310	4,351	2,700,000	2,450,000	206,339					5,875,000	5,875,000	-	5,875,000	
97964	Retained Earnings	Well - Victoria Well #3	150,000	-	-	150,000	350,000	1,500,000					2,000,000	150,000	1,850,000	2,000,000	
97950	Retained Earnings	Waterline - Olivas Park Drive Extension	1,840,000	60,035	740	624,225	895,000	260,000					1,840,000	1,840,000	-	1,840,000	
97955	Retained Earnings	Waterline - Midtown to Westside Interconnection	13,400,000	212,279	85,332	2,700,000	7,750,000	2,652,389					13,400,000	13,400,000	-	13,400,000	
97956	Retained Earnings	Waterline - Eastside to Midtown Interconnection	3,950,000	29,500	26,733	243,767	300,000	3,350,000	1,750,000				5,700,000	3,950,000	1,750,000	5,700,000	
97967	Retained Earnings	Pump Station - 210-260 Boundary Adjustment	1,500,000	-	-	160,000	1,340,000						1,500,000	1,500,000	-	1,500,000	
97963	Retained Earnings	Well - Saticoy Country Club Well #2 Rehabilitation	500,000	-	-	50,000	450,000						500,000	500,000	-	500,000	
97954	Retained Earnings	Waterline Replacement-Harbor/Peninsula to Beachmont	1,036,000	258,442	10,063	767,495							1,036,000	1,036,000	-	1,036,000	
97942	Retained Earnings	Treatment-Avenue Plant Membrane Module Replacements	3,200,000	807,802	442,554	100,000	100,000	100,000	800,000	800,000		5,099,644	8,250,000	3,200,000	5,050,000	8,250,000	
97945	Retained Earnings	Well - Repair and Restoration of Intake Structure	785,000	24,175	22,684	738,141							785,000	785,000	-	785,000	
97951	2014 Bond and Retained Earnings	Well - Mound Well #3	5,400,000	397,568	156,612	3,010,000	1,835,820						5,400,000	5,400,000	-	5,400,000	
97933	Retained Earnings	Well - Foothill Well	2,568	2,568	-	-	-	-	-	-	-	5,997,432	6,000,000	2,568	5,997,432	6,000,000	
97968	Retained Earnings	Emergency Generators - Various Sites	1,900,000			150,000	1,750,000						1,900,000	1,900,000	-	1,900,000	
97969	Retained Earnings	Emergency Generators - Saticoy Country Club	800,000			80,000	720,000						800,000	800,000	-	800,000	
		Fund 72 - FY 2019-2024 WORK PLAN ONLY - CIP TOTAL	88,608,568	5,518,131	5,699,412	25,452,691	33,022,294	33,923,728	30,317,668	31,750,000	-	33,747,076	199,431,000	88,608,568	110,822,432	199,431,000	

FISCAL YEAR 2018 - 2024
WASTEWATER CIP FUNDED AND UNFUNDED
CURRENT ADOPTED WORK PLAN CIP

Current Proj. #	Funding Source	Description	DATA UPDATED AS OF: 1/8/19			NEW WORK PLAN							Funding As Identified in Agresso/CIP			
			AGRESSO TOTAL APPROPRIATIONS	Actuals 6/30/18	YTD F2019 ACTUALS AS OF: 1/8/2019	2019	2020	2021	2022	2023	2024	Future	Total	Funding	Unfunded	Funding Required
96945	Retained Earnings	Wastewater Plant-Advanced Purification Facility	3,560,000	846,744	592,245	2,121,011	2,870,000	2,870,000	11,800,000	28,300,000	28,300,000		77,700,000	3,560,000	74,140,000	77,700,000
96940	Retained Earnings	Recycled Waterline - Purewater Pipelines	750,000	3,014	44	800,000	800,000	3,600,000	5,600,000	5,696,942			16,500,000	750,000	15,750,000	16,500,000
96935	Retained Earnings	Wastewater Plant-Purification Facility Land Acquisition	650,000	-	-	150,000	5,000,000						5,150,000	650,000	4,500,000	5,150,000
96939	Retained Earnings	Wastewater Plant - Wetlands Improvements	1,740,000	77,549	9,934	890,000	840,000	3,460,000	5,362,517				10,640,000	1,740,000	8,900,000	10,640,000
96938	Retained Earnings	Brine Line and Ocean Outfall	1,903,060	68,807	65,403	1,200,000	1,150,000	1,300,000	9,050,000	13,100,000	11,065,790		37,000,000	1,903,060	35,096,940	37,000,000
96952	Retained Earnings	Sewerline Replacement-South Victoria Area - Study	100,000	-	-	100,000							100,000	100,000	-	100,000
96951	Retained Earnings	Sewerline Replacement - Alley/Mills to Empire - Study	100,000	-	-	100,000							100,000	100,000	-	100,000
96950	Retained Earnings	Sewerline Replacement - Navigator/Harbor - Study	100,000	-	-	100,000							100,000	100,000	-	100,000
96949	Retained Earnings	Sewerline Replacement - Bristol Line - Study	100,000	-	-	100,000							100,000	100,000	-	100,000
96947	Retained Earnings	Sewerline Replacement-Harbor Force Main - San Pedro to Figueroa	650,000	-	2,550	647,450	3,050,000	8,850,000					12,550,000	650,000	11,900,000	12,550,000
96934	2014 Bonds and Retained Earnings	Sewerline Replacement-Seaside Wastewater Force Main	11,870,000	488,314	101,402	4,320,000	6,960,284						11,870,000	11,870,000	-	11,870,000
96944	Retained Earnings	Wastewater - Seaside Transfer Station Improvements	5,740,000	-	606	399,394	1,270,000	1,070,000	18,900,000				21,640,000	5,740,000	15,900,000	21,640,000
96922	Retained Earnings	Transfer Station-Seaside Land Acquisition	800,000	22,098	10,975	66,927	700,000						800,000	800,000	-	800,000
96946	Retained Earnings	Sewerline Replacement-Palma/Harbor	100,000	-	-	100,000						8,900,000	9,000,000	100,000	8,900,000	9,000,000
96937	Retained Earnings	Sewerline Replacement - Main St. / Mills to Telephone	2,750,000	36,294	52,849	1,395,000	1,265,857						2,750,000	2,750,000	-	2,750,000
96948	Retained Earnings	Sewerline Replacement-HWY 101 at Northbank	330,000	-	-	60,000	270,000						330,000	330,000	-	330,000
96919	Retained Earnings	Wastewater Lift Station-North Bank Lift Station Upgrades	1,780,000	330,912	16,586	1,612,502							1,960,000	1,780,000	180,000	1,960,000
96941	Retained Earnings	Sewerline Replacement-Ann St. Area	2,560,000	208,652	57,262	1,240,000	1,054,086						2,560,000	2,560,000	-	2,560,000
96928	2014 Bonds and Retained Earnings	Wastewater Plant - Aeration Blowers	3,970,000	222,972	423,543	2,943,485	4,000,000	900,000					8,490,000	3,970,000	4,520,000	8,490,000
96933	2014 Bonds and Retained Earnings	Sewerline Replacement - Main St and Coronado St	1,850,000	157,680	852,796	839,524							1,850,000	1,850,000	-	1,850,000
96918	Retained Earnings	Wastewater Plant - Digester Improvement	9,070,000	715,550	21,456	4,500,000	3,832,994						9,070,000	9,070,000	-	9,070,000
96936	Retained Earnings	Wastewater Plant - Primary Treatment Enhancements	3,648,834	-	-	65,000	215,000	365,000	1,215,000	4,400,000			6,260,000	3,648,834	2,611,166	6,260,000
96874	Retained Earnings	Wastewater Plant - Tertiary Filter Replacement	640,000	-	-	640,000	3,440,000	2,340,000					6,420,000	640,000	5,780,000	6,420,000
74098	Retained Earnings	Wastewater Plant - Increase of Anoxic Tank Capacity		-	-						250,000	2,830,000	3,080,000	-	3,080,000	3,080,000
96943	Retained Earnings	Wastewater Plant - Site Security Enhancements	262,500	-	5,348	164,652	1,250,000	670,000					2,090,000	262,500	1,827,500	2,090,000
96894	Retained Earnings	Wastewater Plant - Maintenance Storage Building	2,420,000	44,362	7,797	81,902	170,000	2,115,939					2,420,000	2,420,000	-	2,420,000
96884	Retained Earnings	Wastewater Plant - Water Efficiency Landscape Improvement	250,000	21,985	22,162	205,853							250,000	250,000	-	250,000
96926	Retained Earnings	Olivas Sewerline Extension	880,000	-	-	264,000	528,000	88,000					880,000	880,000	-	880,000
96927	Retained Earnings	Olivas Reclaimed Water Main	1,190,000	42,223	-	377,777	660,000	110,000					1,190,000	1,190,000	-	1,190,000
96930	Retained Earnings	Wastewater Plant - Headworks Building Demolition	605,000	21,403	37,662	275,935	270,000						605,000	605,000	-	605,000
		Fund 71 - FY 2019-2024 WORK PLAN ONLY- CIP TOTAL	60,369,394	3,308,559	2,280,620	25,760,412	39,596,221	27,738,939	51,927,517	51,496,942	39,615,790	11,730,000	253,455,000	60,369,394	193,085,606	253,455,000

**VENTURA WATER DEBT SCHEDULE
AS OF 1/1/2019**

Period Ending	Safe Drinking Water Loan		2012 Taxable Water Revenue Bonds-Series A		2012 Water Revenue Bonds-Series B		2014 Water Revenue Bonds-Series C		GRAND TOTAL		COMBINED
	Principal Due	Interest Due	Principal Due	Interest Due	Principal Due	Interest Due	Principal Due	Interest Due	Principal Due	Interest Due	TOTAL
01/01/2019	510,260.77	121,649.14		85,733.75		807,403.12		387,296.87	510,260.77	1,402,082.88	1,912,343.65
07/01/2019	516,358.38	115,551.52	930,000.00	85,733.75		807,403.12		387,296.87	1,446,358.38	1,395,985.26	2,842,343.64
01/01/2020	522,528.86	109,381.04		74,573.75		807,403.12		387,296.87	522,528.86	1,378,654.78	1,901,183.64
07/01/2020	528,773.08	103,136.82	945,000.00	74,573.75		807,403.12		387,296.87	1,473,773.08	1,372,410.56	2,846,183.64
01/01/2021	535,091.92	96,817.98		61,769.00		807,403.12		387,296.87	535,091.92	1,353,286.97	1,888,378.89
07/01/2021	541,486.27	90,423.63	970,000.00	61,769.00		807,403.12		387,296.87	1,511,486.27	1,346,892.62	2,858,378.89
01/01/2022	547,957.03	83,952.87		47,655.50		807,403.12		387,296.87	547,957.03	1,326,308.36	1,874,265.39
07/01/2022	554,505.12	77,404.78	1,000,000.00	47,655.50		807,403.12		387,296.87	1,554,505.12	1,319,760.27	2,874,265.39
01/01/2023	561,131.45	70,778.45		32,355.50		807,403.12		387,296.87	561,131.45	1,297,833.94	1,858,965.39
07/01/2023	567,836.97	64,072.93	1,040,000.00	32,355.50		807,403.12		387,296.87	1,607,836.97	1,291,128.42	2,898,965.39
01/01/2024	574,622.63	57,287.27		15,403.50		807,403.12		387,296.87	574,622.63	1,267,390.76	1,842,013.39
07/01/2024	581,489.37	50,420.53	945,000.00	15,403.50	130,000.00	807,403.12		387,296.87	1,656,489.37	1,260,524.02	2,917,013.39
01/01/2025	588,438.17	43,471.73				805,453.12		387,296.87	588,438.17	1,236,221.72	1,824,659.89
07/01/2025	595,470.00	36,439.90			1,105,000.00	805,453.12		387,296.87	1,700,470.00	1,229,189.89	2,929,659.89
01/01/2026	602,585.87	29,324.03				788,878.12		387,296.87	602,585.87	1,205,499.02	1,808,084.89
07/01/2026	609,786.77	22,123.13			1,160,000.00	788,878.12		387,296.87	1,769,786.77	1,198,298.12	2,968,084.89
01/01/2027	617,073.72	14,836.18				759,878.12		387,296.87	617,073.72	1,162,011.17	1,779,084.89
07/01/2027	624,447.55	7,462.15			1,210,000.00	759,878.12		387,296.87	1,834,447.55	1,154,637.14	2,989,084.69
01/01/2028						729,628.12		387,296.87	0.00	1,116,924.99	1,116,924.99
07/01/2028					1,470,000.00	729,628.12		387,296.87	1,470,000.00	1,116,924.99	2,586,924.99
01/01/2029						692,878.12	45,000.00	387,296.87	45,000.00	1,080,174.99	1,125,174.99
07/01/2029					1,540,000.00	692,878.12		386,565.62	1,540,000.00	1,079,443.74	2,619,443.74
01/01/2030						662,078.12	680,000.00	386,565.62	680,000.00	1,048,643.74	1,728,643.74
07/01/2030					1,600,000.00	662,078.12		375,515.62	1,600,000.00	1,037,593.74	2,637,593.74
01/01/2031						638,078.12	695,000.00	375,515.62	695,000.00	1,013,593.74	1,708,593.74
07/01/2031					1,645,000.00	638,078.12		363,787.50	1,645,000.00	1,001,865.62	2,646,865.62
01/01/2032						612,375.00	725,000.00	363,787.50	725,000.00	976,162.50	1,701,162.50
07/01/2032					1,715,000.00	612,375.00		351,100.00	1,715,000.00	963,475.00	2,678,475.00
01/01/2033						569,500.00	745,000.00	351,100.00	745,000.00	920,600.00	1,665,600.00
07/01/2033					1,800,000.00	569,500.00		338,062.50	1,800,000.00	907,562.50	2,707,562.50
01/01/2034						524,500.00	775,000.00	338,062.50	775,000.00	862,562.50	1,637,562.50
07/01/2034					1,895,000.00	524,500.00		324,500.00	1,895,000.00	849,000.00	2,744,000.00
01/01/2035						477,125.00	800,000.00	324,500.00	800,000.00	801,625.00	1,601,625.00
07/01/2035					1,990,000.00	477,125.00		304,500.00	1,990,000.00	781,625.00	2,771,625.00
01/01/2036						427,375.00	840,000.00	304,500.00	840,000.00	731,875.00	1,571,875.00
07/01/2036					2,090,000.00	427,375.00		283,500.00	2,090,000.00	710,875.00	2,800,875.00
01/01/2037						375,125.00	885,000.00	283,500.00	885,000.00	658,625.00	1,543,625.00
07/01/2037					2,200,000.00	375,125.00		261,375.00	2,200,000.00	636,500.00	2,836,500.00
01/01/2038						320,125.00	925,000.00	261,375.00	925,000.00	581,500.00	1,506,500.00
07/01/2038					2,310,000.00	320,125.00		238,250.00	2,310,000.00	558,375.00	2,868,375.00
01/01/2039						262,375.00	975,000.00	238,250.00	975,000.00	500,625.00	1,475,625.00
07/01/2039					2,430,000.00	262,375.00		213,875.00	2,430,000.00	476,250.00	2,906,250.00
01/01/2040						201,625.00	1,025,000.00	213,875.00	1,025,000.00	415,500.00	1,440,500.00
07/01/2040					2,555,000.00	201,625.00		188,250.00	2,555,000.00	389,875.00	2,944,875.00
01/01/2041						137,750.00	1,075,000.00	188,250.00	1,075,000.00	326,000.00	1,401,000.00
07/01/2041					2,685,000.00	137,750.00		161,375.00	2,685,000.00	299,125.00	2,984,125.00
01/01/2042						70,625.00	1,130,000.00	161,375.00	1,130,000.00	232,000.00	1,362,000.00
07/01/2042					2,825,000.00	70,625.00		133,125.00	2,825,000.00	203,750.00	3,028,750.00
01/01/2043							1,185,000.00	133,125.00	1,185,000.00	133,125.00	1,318,125.00
07/01/2043								103,500.00	0.00	103,500.00	103,500.00
01/01/2044							4,140,000.00	103,500.00	4,140,000.00	103,500.00	4,243,500.00
07/01/2044											
GRAND TOTAL	10,179,843.93	1,194,534.07	5,830,000.00	634,982.00	34,355,000.00	27,799,581.12	16,645,000.00	16,187,796.75	67,009,843.93	45,816,893.94	#####

**VENTURA WASTEWATER DEBT SCHEDULE
AS OF 1/1/2019**

Period Ending	2012 Wastewater Revenue Revenue Refunding Bonds-Series B		2014 Wastewater Revenue Bonds-Series C		GRAND TOTAL		COMBINED TOTAL
	Principal Due	Interest Due	Principal Due	Interest Due	Principal Due	Interest Due	
01/01/2019	685,000.00	305,025.00	145,000.00	531,762.50	830,000.00	836,787.50	1,666,787.50
07/01/2019		291,325.00		530,312.50	0.00	821,637.50	821,637.50
01/01/2020	710,000.00	291,325.00	150,000.00	530,312.50	860,000.00	821,637.50	1,681,637.50
07/01/2020		277,125.00		528,062.50	0.00	805,187.50	805,187.50
01/01/2021	740,000.00	277,125.00	155,000.00	528,062.50	895,000.00	805,187.50	1,700,187.50
07/01/2021		262,325.00		525,737.50	0.00	788,062.50	788,062.50
01/01/2022	775,000.00	262,325.00	155,000.00	525,737.50	930,000.00	788,062.50	1,718,062.50
07/01/2022		246,825.00		523,412.50	0.00	770,237.50	770,237.50
01/01/2023	805,000.00	246,825.00	160,000.00	523,412.50	965,000.00	770,237.50	1,735,237.50
07/01/2023		230,725.00		520,212.50	0.00	750,937.50	750,937.50
01/01/2024	835,000.00	230,725.00	170,000.00	520,212.50	1,005,000.00	750,937.50	1,755,937.50
07/01/2024		214,025.00		516,812.50	0.00	730,837.50	730,837.50
01/01/2025	865,000.00	214,025.00	180,000.00	516,812.50	1,045,000.00	730,837.50	1,775,837.50
07/01/2025		196,725.00		514,112.50	0.00	710,837.50	710,837.50
01/01/2026	900,000.00	196,725.00	185,000.00	514,112.50	1,085,000.00	710,837.50	1,795,837.50
07/01/2026		183,225.00		511,337.50	0.00	694,562.50	694,562.50
01/01/2027	930,000.00	183,225.00	185,000.00	511,337.50	1,115,000.00	694,562.50	1,809,562.50
07/01/2027		169,275.00		508,562.50	0.00	677,837.50	677,837.50
01/01/2028	950,000.00	169,275.00	200,000.00	508,562.50	1,150,000.00	677,837.50	1,827,837.50
07/01/2028		155,025.00		505,437.50	0.00	660,462.50	660,462.50
01/01/2029	985,000.00	155,025.00	200,000.00	505,437.50	1,185,000.00	660,462.50	1,845,462.50
07/01/2029		140,250.00		502,187.50	0.00	642,437.50	642,437.50
01/01/2030	1,015,000.00	140,250.00	205,000.00	502,187.50	1,220,000.00	642,437.50	1,862,437.50
07/01/2030		114,875.00		498,856.25	0.00	613,731.25	613,731.25
01/01/2031	1,065,000.00	114,875.00	210,000.00	498,856.25	1,275,000.00	613,731.25	1,888,731.25
07/01/2031		88,250.00		495,312.50	0.00	583,562.50	583,562.50
01/01/2032	1,120,000.00	88,250.00	215,000.00	495,312.50	1,335,000.00	583,562.50	1,918,562.50
07/01/2032		60,250.00		491,550.00	0.00	551,800.00	551,800.00
01/01/2033	1,175,000.00	60,250.00	225,000.00	491,550.00	1,400,000.00	551,800.00	1,951,800.00
07/01/2033		30,875.00		487,612.50	0.00	518,487.50	518,487.50
01/01/2034	1,235,000.00	30,875.00	235,000.00	487,612.50	1,470,000.00	518,487.50	1,988,487.50
07/01/2034				483,500.00	0.00	483,500.00	483,500.00
01/01/2035			1,540,000.00	483,500.00	1,540,000.00	483,500.00	2,023,500.00
07/01/2035				445,000.00	0.00	445,000.00	445,000.00
01/01/2036			1,615,000.00	445,000.00	1,615,000.00	445,000.00	2,060,000.00
07/01/2036				404,625.00	0.00	404,625.00	404,625.00
01/01/2037			1,695,000.00	404,625.00	1,695,000.00	404,625.00	2,099,625.00
07/01/2037				362,250.00	0.00	362,250.00	362,250.00
01/01/2038			1,780,000.00	362,250.00	1,780,000.00	362,250.00	2,142,250.00
07/01/2038				317,750.00	0.00	317,750.00	317,750.00
01/01/2039			1,870,000.00	317,750.00	1,870,000.00	317,750.00	2,187,750.00
07/01/2039				271,000.00	0.00	271,000.00	271,000.00
01/01/2040			1,960,000.00	271,000.00	1,960,000.00	271,000.00	2,231,000.00
07/01/2040				222,000.00	0.00	222,000.00	222,000.00
01/01/2041			2,060,000.00	222,000.00	2,060,000.00	222,000.00	2,282,000.00
07/01/2041				170,500.00	0.00	170,500.00	170,500.00
01/01/2042			2,165,000.00	170,500.00	2,165,000.00	170,500.00	2,335,500.00
07/01/2042				116,375.00	0.00	116,375.00	116,375.00
01/01/2043			2,270,000.00	116,375.00	2,270,000.00	116,375.00	2,386,375.00
07/01/2043				59,625.00	0.00	59,625.00	59,625.00
01/01/2044			2,385,000.00	59,625.00	2,385,000.00	59,625.00	2,444,625.00
07/01/2044							
GRAND TOTAL	14,790,000.00	5,627,225.00	22,315,000.00	21,556,050.00	37,105,000.00	27,183,275.00	64,288,275.00